

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022  
(UNAUDITED)

POPULATION LAST CENSUS 11,707  
NET VALUATION TAXABLE 2022 794,088,600  
MUNICODE 0404

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2023  
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

BOROUGH of BELLMAWR, County of CAMDEN

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature finance@bellmawr.com  
Title CMFO

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~{eliminate one}~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Maria Fasulo, am the Chief Financial Officer, License # N-0754, of the BOROUGH of BELLMAWR, County of CAMDEN and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature finance@bellmawr.com  
Title CMFO  
Address 21 E Browning Road, Bellmawr, NJ 08031  
Phone Number 856-933-1313  
Fax Number 856-931-2368

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **BELLMAWR** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Certified by me

this 1st day March, 2023

Robert S. Marrone  
(Registered Municipal Accountant)

Bowman & Company LLP  
(Firm Name)

601 White Horse Pike  
(Address)

Voorhees NJ  
(Address)

856-435-6200  
(Phone Number)

856-435-0440  
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2023.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF BELLMAWR
Chief Financial Officer:	Maria Fasulo
Signature:	finance@bellmawr.com
Certificate #:	N-0754
Date:	3/1/2023

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s)  
of the criteria above and therefore does not qualify for local  
examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	BOROUGH OF BELLMAWR
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000079

Fed I.D. #

BOROUGH OF BELLMAWR

Municipality

CAMDEN

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>975,079.66</u>	\$ <u>121,024.39</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

<input checked="" type="checkbox"/>	Single Audit
<input type="checkbox"/>	Program Specific Audit
<input type="checkbox"/>	Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

finance@bellmawr.com

Signature of Chief Financial Officer

3/1/2023

Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the BOROUGH of BELLMAWR, County of CAMDEN during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 814,458,600.00

<u>jdymond@twp.pennsauken.nj.us</u> SIGNATURE OF TAX ASSESSOR
<u>BOROUGH OF BELLMAWR</u> MUNICIPALITY
<u>CAMDEN</u> COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2022**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account		Debit	Credit
CASH		5,046,427.67	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	23,514.69
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	148,557.38		
CURRENT	503,296.50		
SUBTOTAL		651,853.88	
TAX TITLE LIENS RECEIVABLE		93,916.65	
PROPERTY ACQUIRED FOR TAXES		-	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
Consumer Accounts Receivable		796,383.04	
Revenue Accounts Receivable		8,227.13	
Prepaid Regional High School Tax		4.48	
Due NJDOT Missing Moves		8,857.50	
Due Bellmawr Redevelopment Agency		1,526.00	
Due Bellmawr Board of Education		26,054.84	
Due Camden County Municipal Utilities Authority		5,616.40	
Due Animal Control Trust		1,024.57	
Due General Capital Fund		29,739.38	
Due Water Utility Operating Fund		1,725.50	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Page Totals:		6,671,357.04	23,514.69

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2022**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	6,671,357.04	23,514.69
APPROPRIATION RESERVES		382,538.00
ENCUMBRANCES PAYABLE		92,618.45
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		30,842.66
PREPAID TAXES		314,600.99
ACCOUNTS PAYABLE		2,667.24
DUE TO STATE:		
MARRIAGE LICENCE		
DCA TRAINING FEES		1,167.00
LOCAL SCHOOL TAX PAYABLE		2.50
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		76,641.13
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
PREPAID SEWER RENTS		137,176.10
SEWER OVERPAYMENTS		1,609.81
RESERVE FOR SPICAL EMERGENCIES		10,416.80
RESERVE FOR RECORDS MANAGEMENT		25,637.67
RESERVE FOR MUNICIPAL RELIEF FUND		63,395.65
DUE BELLMAWR HOUSING		30.00
DUE TRUST OTHER FUND		162,679.54
PAGE TOTAL	6,671,357.04	1,325,538.23

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2022**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	6,671,357.04	1,325,538.23
SUBTOTAL	6,671,357.04	1,325,538.23 "C"
RESERVE FOR RECEIVABLES		1,624,929.37
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		6,713,076.09
TOTALS	6,671,357.04	9,663,543.69

(Do not crowd - add additional sheets)  
Sheet 3a.1



**ACCOUNTS #1 AND #2 \*  
AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
TOTALS	-	-

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH	723,759.25	
GRANTS RECEIVABLE	132,820.01	
DUE FROM/TO CURRENT FUND		
DUE TRUST OTHER FUND	57.85	
ENCUMBRANCES PAYABLE		77,555.96
APPROPRIATED RESERVES		149,730.57
UNAPPROPRIATED RESERVES		629,350.58
TOTALS	856,637.11	856,637.11

(Do not crowd - add additional sheets)

# POST CLOSING

## TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	3,612.17	
DUE TO -CURRENT		1,024.57
DUE TO STATE OF NJ		96.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		2,491.60
FUND TOTALS	3,612.17	3,612.17
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
INVESTMENTS	298,209.26	
RESERVE FOR LOSAP		289,209.26
FUND TOTALS	298,209.26	289,209.26

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -CURRENT FUND	85,909.23	
ACCOUNT RECEIVABLE	11,115.32	
RESERVE FOR CDBG		97,024.55
FUND TOTALS	97,024.55	97,024.55
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	1,210,774.72	
ACCOUNTS RECEIVABLE	29,172.50	
DUE CURRENT FUND	76,770.31	
DUE WATER UTILITY OPERATING FUND	223,545.29	
DUE BANK	90.24	
OTHER TRUST FUNDS PAGE TOTAL	1,540,353.06	-

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
Previous Totals	1,540,353.06	-
OTHER TRUST FUNDS (continued)		
DUE FEDERAL and STATE GRANT FUND		57.85
DUE GENERAL CAPITAL		214,241.04
PAYROLL DEDUCTIONS PAYABLE		64,068.57
RESERVE FOR ENCUMBRANCES		6,439.63
RESERVE FOR SPECIAL DEPOSITS AND RESERVES		1,255,545.97
TOTALS	1,540,353.06	1,540,353.06

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

**(Assessment Section Must Be Separately Stated)**

**AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
Previous Totals	1,540,353.06	1,540,353.06
OTHER TRUST FUNDS (continued)		
TOTALS	1,540,353.06	1,540,353.06

**(Do not crowd - add additional sheets)**

## SCHEDULE OF TRUST FUND RESERVES

[illegible]





ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	764,196.81	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	764,196.81
CASH	1,516,789.98	
ACCOUNTS RECEIVABLE	2,200,229.90	
DUE FROM -TRUST OTHER FUND	214,241.04	
DUE FROM -WATER OPERATING FUND	85,551.89	
FEDERAL AND STATE GRANTS RECEIVABLE		
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	7,897,429.48	
UNFUNDED	4,669,072.81	
DUE TO -		
PAGE TOTALS	17,347,511.91	764,196.81

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	17,347,511.91	764,196.81
DUE WATER UTILITY CAPITAL FUND		283,245.86
DUE CURRENT FUND		29,739.38
BOND ANTICIPATION NOTES PAYABLE		3,904,876.00
GENERAL SERIAL BONDS		6,420,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		1,477,429.48
CAPITAL LEASES PAYABLE		-
RESERVE FOR CAPITAL PROJECTS		389,404.00
RESERVE FOR ACCOUNTS RECEIVABLE		400,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,458,652.44
UNFUNDED		1,701,925.28
ENCUMBRANCES PAYABLE		418,004.41
RESERVE TO PAY BANS		54,818.94
CAPITAL IMPROVEMENT FUND		13,269.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		31,950.31
	17,347,511.91	17,347,511.91

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	16,249.91	5,177,667.88	147,490.12	5,046,427.67
Grant Fund		723,759.25		723,759.25
Trust - Animal Control		5,477.77	1,865.60	3,612.17
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG		-		-
Trust - Other	644.92	1,257,014.42	46,884.62	1,210,774.72
Trust - Arts and Culture				-
General Capital		1,544,837.16	28,047.18	1,516,789.98
				-
UTILITIES:				
Water Utility Operating	4,413.37	2,180,977.38	28,906.13	2,156,484.62
Water Utility Capital		1,302,465.85	760,330.84	542,135.01
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	21,308.20	12,192,199.71	1,013,524.49	11,199,983.42

\* Include Deposits In Transit

**\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.**

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: finance@bellmawr.com

Title: CMFO

CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

1ST COLONIAL COMMUNITY BANK:	
CURRENT/GRANT ACCOUNT	5,701,804.35
CURRENT/GRANT ACCOUNT	199,622.78
TRUST - PAYROLL ACCOUNT	44,045.39
TRUST - DEVELOPERS ESCROW	4,553.29
TRUST - SITE PLAN ESCROW	313,580.13
TRUST - TAX TITLE LIEN/PREMIUM	460,262.90
TRUST - TAX TITLE LIENS	319,969.72
TRUST - SPECIAL LAW ENFORCEMENT	44,630.14
TRUST - FLEXIBLE SPENDING ACCOUNT	142.12
TRUST - POLICE OUTSIDE SERVICES	37,633.81
GENERAL CAPITAL FUND	1,544,837.16
WATER UTILITY OPERATING	2,180,977.38
WATER UTILITY CAPITAL	1,302,465.85
FULTON BANK:	
ANIMAL CONTROL ACCOUNT	6,365.23
TRUST - POAA FEES	703.39
TRUST - PUBLIC DEFENDER	18,829.47
TRUST - DONATIONS FOR THE NEEDY	12,540.52
TD BANK:	
TRUST - BELLMAWR POLICE DEPARTMENT	123.54
PAGE TOTAL	12,193,087.17

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)**

### LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES

## FEDERAL AND STATE GRANTS RECEIVABLE

Sheet 10

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
Bullet Proof Bullet Proof Vest Partnership Grant			1,268.13	1,268.13		-
Homeland Security Grant				77,555.96		77,555.96
American Rescue Plan			594,465.06	594,465.06		-
Cleans Community Program			24,366.49	24,366.49		-
Body Armor Replacement Fund			3,107.01	3,107.01		-
Municipal Alliance on Alcoholism and Drug Abuse				3,000.00		3,000.00
Municipal Alliance on Alcoholism and Drug Abuse	15,344.54		2,820.49	6,340.00		18,864.05
Sustainable New Jersey	5,000.00					5,000.00
Body Worn Camera	48,912.00		48,912.00			-
Recycling Tonnage Grant	-		16,219.97	16,219.97		-
Safe and Secure Communities Program	-		11,070.00	11,070.00		-
Camden County Recreation Enhancement	-		50,000.00	50,000.00		-
Recreation Enhancement (Basketball Rebuild)	25,000.00					25,000.00
Opioid Settlement	-		13,171.84	13,171.84		-
	-					-
Donations - Fireworks Display	-		2,000.00	5,000.00		3,000.00
Donations -Police Department	400.00		1,000.00	1,000.00		400.00
						-
						-
PAGE TOTALS	94,656.54	-	768,400.99	806,564.46	-	132,820.01

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	94,656.54	-	768,400.99	806,564.46	-	132,820.01
						-
						-
						-
						-
						-
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						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	94,656.54	-	768,400.99	806,564.46	-	132,820.01



MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	94,656.54	-	768,400.99	806,564.46	-	132,820.01
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TOTALS	94,656.54	-	768,400.99	806,564.46	-	132,820.01

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
Bulletproof Vest Partnership Program		1,590.30		1,585.00			5.30
Make It Click Grant	5,842.45						5,842.45
FEMA - SAFER Grant - LOSAP	2,266.46						2,266.46
NJDOT - Direct Connect Program	1,157.71						1,157.71
Distracted Driving Incentive	6,820.00						6,820.00
Stormwater Grant	2,688.00			2,688.00			-
American Rescue Plan		612,500.00		612,500.00			-
Body Armor Replacement Fund	2,433.49	1,789.04	1,371.51	1,785.00			3,809.04
Clean Communities Program	39,066.11		24,366.49	27,528.85			35,903.75
NJ Clean Energy Program - Direct Install Program	860.73						860.73
Drunk Driving Enforcement Fund	5,899.66			1,682.94			4,216.72
EMPG Exercise Support Program	8,526.00			8,525.99			0.01
Homeland Security Grant	-		77,555.96	77,555.96			-
Municipal Alliance on Alcoholism and Drug Abuse	18,842.85		9,340.00	5,860.77			22,322.08
Recycling Tonnage Grant	6,179.56	15,544.97		13,474.83			8,249.70
Body Worn Camera	46,573.00			9,192.00			37,381.00
Sustainable New Jersey	132.63						132.63
Safe and Secure Communities Program	61,500.00	11,070.00		61,500.00			11,070.00
Alcohol Education and Rehabilitation Fund	100.93						100.93
PAGE TOTALS	208,889.58	642,494.31	112,633.96	823,879.34	-	-	140,138.51

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Sheet  
11.1

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	208,889.58	642,494.31	112,633.96	823,879.34	-	-	140,138.51
Emergency Medical Services	25.00						25.00
Compassionate Science	99.50						99.50
All War Memorial Fund	1,100.05						1,100.05
Park Benches	250.00						250.00
Recycling Rebate Grant	471.50						471.50
Police Department	400.00		1,000.00	1,000.00			400.00
Fireworks	-		5,000.00	5,000.00			-
Security Cameras in the Park	959.75						959.75
Shuttle Bus	1,397.90						1,397.90
Christmas in the Park	98.51						98.51
Recreation Enhancement Grant	2,255.29						2,255.29
Camden County Recreation Enhancement			25,000.00	26,523.92	4,058.48		2,534.56
							-
							-
							-
							-
							-
							-
PAGE TOTALS	215,947.08	642,494.31	143,633.96	856,403.26	4,058.48	-	149,730.57

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	215,947.08	642,494.31	143,633.96	856,403.26	4,058.48	-	149,730.57
							-
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PAGE TOTALS	215,947.08	642,494.31	143,633.96	856,403.26	4,058.48	-	149,730.57

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	215,947.08	642,494.31	143,633.96	856,403.26	4,058.48	-	149,730.57
							-
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TOTALS	215,947.08	642,494.31	143,633.96	856,403.26	4,058.48	-	149,730.57

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Sheet 12  
Totals

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Bulletproof Vest Partnership Grant	1,590.30	1,590.30			1,268.13	1,268.13
American Rescue Plan	594,465.05	612,500.00			594,465.06	576,430.11
Homeland Security Grant			77,555.96		77,555.96	-
Body Armor Replacement Fund	1,789.04	1,789.04	1,371.51		3,107.01	1,735.50
Clean Communities Program	-		24,366.49		24,366.49	-
Recycling Tonnage Grant	-	15,544.97			16,219.97	675.00
Municipal Alliance	-		9,340.00		9,340.00	-
Safe and Secure Communities Program	11,070.00	11,070.00			11,070.00	11,070.00
Opioid Settlement					13,171.84	13,171.84
						-
						-
Camden County Recreation Enhancement			25,000.00		50,000.00	25,000.00
Donations - Fireworks			5,000.00		5,000.00	-
Donations - Police Department			1,000.00		1,000.00	-
						-
						-
						-
						-
TOTALS	608,914.39	642,494.31	143,633.96	-	806,564.46	629,350.58

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	xxxxxxxxxxx	2.50
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	xxxxxxxxxxx	
Levy School Year July 1, 2022 - June 30, 2023	xxxxxxxxxxx	
Levy Calendar Year 2022	xxxxxxxxxxx	10,159,623.00
Paid	10,159,623.00	xxxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	2.50	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	10,159,625.50	10,159,625.50

# Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	(7.48)
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	4,160,116.00
Paid	4,160,113.00	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(4.48)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	4,160,108.52	4,160,108.52



COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	32,308.10
2022 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	6,060,866.26
County Library	XXXXXXXXXX	401,746.49
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	168,490.91
Due County for Added and Omitted Taxes	XXXXXXXXXX	76,641.13
Paid	6,663,411.76	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	76,641.13	XXXXXXXXXX
	6,740,052.89	6,740,052.89

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
2022 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,746,785.00	1,746,785.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	4,934,110.92	5,404,565.54	470,454.62
Added by N.J.S.A. 40A:4-87 (List on 17a)	156,633.96	156,633.96	-
			-
			-
Total Miscellaneous Revenue Anticipated	5,090,744.88	5,561,199.50	470,454.62
Receipts from Delinquent Taxes	300,000.00	642,385.43	342,385.43
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	9,409,961.50	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	9,409,961.50	10,328,540.65	918,579.15
	16,547,491.38	18,278,910.58	1,731,419.20

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	30,531,538.62
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	10,159,623.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	4,160,116.00	xxxxxxxxxx
County Taxes	6,631,103.66	xxxxxxxxxx
Due County for Added and Omitted Taxes	76,641.13	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	824,485.82
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	10,328,540.65	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	31,356,024.44	31,356,024.44

**(Continued)**

Source	Budget	Realized	Excess or Deficit
Municipal Alliance	9,340.00	9,340.00	-
Body Armor Fund	1,371.51	1,371.51	-
Homeland Security Grant	77,555.96	77,555.96	-
Clean Communities Program	24,366.49	24,366.49	-
Donations-Police Department	1,000.00	1,000.00	-
Donations-Fireworks	5,000.00	5,000.00	-
Camden County Recreation Enhancement Grant	25,000.00	25,000.00	-
Gloucester City Road Repairs	13,000.00	13,000.00	-
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PAGE TOTALS	156,633.96	156,633.96	-

CFO Signature: finance@bellmawr.com

(Continued)

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	156,633.96	156,633.96	-
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TOTALS	156,633.96	156,633.96	-

CFO Signature: finance@bellmawr.com

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		16,390,857.42
2022 Budget - Added by N.J.S.A. 40A:4-87		156,633.96
Appropriated for 2022 (Budget Statement Item 9)		16,547,491.38
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		16,547,491.38
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		16,547,491.38
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	15,338,423.51	
Paid or Charged - Reserve for Uncollected Taxes	824,485.82	
Reserved	382,538.00	
Total Expenditures		16,545,447.33
Unexpended Balances Canceled (see footnote)		2,044.05

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2022 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	470,454.62
Delinquent Tax Collections	xxxxxxxxxx	342,385.43
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	918,579.15
Unexpended Balances of 2022 Budget Appropriations	xxxxxxxxxx	2,044.05
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	466,314.14
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2021 Appropriation Reserves	xxxxxxxxxx	317,319.74
Prior Years Interfunds Returned in 2022	xxxxxxxxxx	817.42
Statutory Excess in Dog License Fund		1,022.75
Due Bellmawr Board of Education		969.41
Prepaid School District Taxes		3.00
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2022	-	xxxxxxxxxx
Balance - December 31, 2022	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	-	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2022	31,464.88	xxxxxxxxxx
Deductions Disallowed by Tax Collector-Prior Year	1,354.12	
Refund Prior Year Revenue	5,986.52	
Cancelation of Grants Receivable		
Due Camden County Municipal Utilities Authority	5,616.40	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	2,475,487.79	xxxxxxxxxx
	2,519,909.71	2,519,909.71

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Interest on Investments and Deposits	10,206.27
Ground Rentals	32,000.00
Duplicate Bills	348.00
Returned Check Fee	40.00
DMV Inspections	400.00
Property Maintenance	65,352.93
Zoning Applications	1,110.00
Showmobile	13,500.00
Variance Fees	260.00
Restitution	464.82
Insurance Reimbursements	58,491.00
Unclaimed Funds	856.67
Sale of Property	199,459.12
Handicap Parking	580.00
Recycling Reimbursement	27,913.23
Cost of Tax Sale	4,234.27
2% Administrative Fee Senior and Veterans Deductions	2,122.07
Cannabis Permit Fee	2,500.00
Refund Prior Year Expenditures	10,728.07
Shared Service Agreements	11,218.57
Miscellaneous	2,045.50
Due Animal Control-Interest on Deposit	2.63
Due General Capital Fund Interest on Deposit	2,740.32
Due Trust Other Interest on Deposit	1,890.67
Due Trust Other Fund-Traffic Control Administrative Fees	17,850.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	466,314.14

SURPLUS - CURRENT FUND  
YEAR 2022

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxxx	2,992,186.65
2.	xxxxxxxxx	2,992,186.65
3. Excess Resulting from 2022 Operations	xxxxxxxxx	2,475,487.79
4. Amount Appropriated in the 2022 Budget - Cash	1,746,785.00	xxxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxx
6.		xxxxxxxxx
7. Balance - December 31, 2022	6,713,076.09	xxxxxxxxx
	8,459,861.09	8,459,861.09

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		5,046,427.67
Investments		
Sub Total		5,046,427.67
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,325,538.23
Cash Surplus		3,720,889.44
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-	
Deferred Charges #		
Cash Deficit #		
Total Other Assets		-
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"		3,720,889.44

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J.S.A. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.



(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2022 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	30,723,889.66
	\$	
2. Amount of Levy - Special District Taxes	\$	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	350,955.49
5a. Subtotal 2022 Levy	\$	31,074,845.15
5b. Reductions Due to Tax Appeals**	\$	
5c. Total 2022 Tax Levy	\$	31,074,845.15
6. Transferred to Tax Title Liens	\$	4,316.84
7. Transferred to Foreclosed Property	\$	
8. Remitted, Abated or Canceled	\$	35,693.19
9. Discount Allowed	\$	
10. Collected in Cash: In 2021	\$	278,850.45
In 2022*	\$	29,636,219.25
Homestead Benefit Credit	\$	499,218.92
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$	117,250.00
Total To Line 14	\$	30,531,538.62
11. Total Credits	\$	30,571,548.65
12. Amount Outstanding December 31, 2022	\$	503,296.50
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is		<u>98.25%</u>

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ 30,531,538.62
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
To Current Taxes Realized in Cash (Sheet 17)	\$ 30,531,538.62

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2022 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 30,531,538.62
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 30,531,538.62
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 31,074,845.15
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.25%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 30,531,538.62
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 30,531,538.62
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 31,074,845.15
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.25%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	33,307.18
2. Senior Citizens Deductions Per Tax Billings	36,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	78,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	3,000.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	250.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	1,354.12
9. Received in Cash from State	XXXXXXXXXX	106,103.39
10.		
11.		
12. Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	23,514.69	XXXXXXXXXX
	141,014.69	141,014.69

Calculation of Amount to be included on Sheet 22, Item 10 -  
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	36,500.00
Line 3	78,000.00
Line 4	3,000.00
Sub - Total	117,500.00
Less: Line 7	250.00
To Item 10, Sheet 22	117,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2022		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2022		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		-	-

taxcollector@bellmawr.com

Signature of Tax Collector

T-8456

License #

2/27/2023

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		409,901.54	XXXXXXXXXX
A. Taxes	315,875.41	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	94,026.13	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	21,835.88
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		492,058.53	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 1,957.30
B. Tax Title Liens - Transfers from Taxes		(1) 1,957.30	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	880,124.19
8. Totals		903,917.37	903,917.37
9. Balance Brought Down		880,124.19	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	642,385.43
A. Taxes	635,583.38	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	6,802.05	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale		418.43	XXXXXXXXXX
12. 2022 Taxes Transferred to Liens		4,316.84	XXXXXXXXXX
13. 2022 Taxes		503,296.50	XXXXXXXXXX
14. Balance - December 31, 2022		XXXXXXXXXX	745,770.53
A. Taxes	651,853.88	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	93,916.65	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,388,155.96	1,388,155.96

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 72.98%
17. Item No.14 multiplied by percentage shown above is 544,263.33 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2022		XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2022		XXXXXXXXXX
16. 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:      \$                      -

\*Total Cash Collected in 2022

Realized in 2022 Budget

To Results of Operation (Sheet 19)                      -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting from <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
Emergency Authorization - Municipal*	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
Emergency Authorization - Schools	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
Overexpenditure of Appropriations	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
<div></div>	\$ <div></div>	\$ <div></div>	\$ <div></div>	\$ -
TOTAL DEFERRED CHARGES	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	<div></div>	<div></div>	\$ <div></div>
2.	<div></div>	<div></div>	\$ <div></div>
3.	<div></div>	<div></div>	\$ <div></div>
4.	<div></div>	<div></div>	\$ <div></div>
5.	<div></div>	<div></div>	\$ <div></div>

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2022</u>
1.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
2.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
3.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>
4.	<div></div>	<div></div>	<div></div>	\$ <div></div>	<div></div>

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	7,085,000.00	
Issued	xxxxxxxxxx		
Paid	665,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	6,420,000.00	xxxxxxxxxx	
	7,085,000.00	7,085,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 780,000.00
2023 Interest on Bonds*		\$ 83,490.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			
			\$ 83,490.00

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
NJEIT LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	2,024,178.58	
Issued	xxxxxxxx		
Paid	546,749.10	xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	1,477,429.48	xxxxxxxx	
	2,024,178.58	2,024,178.58	
2023 Loan Maturities			\$ 457,104.78
2023 Interest on Loans			\$ 46,107.50
Total 2023 Debt Service for NJEIT Loan			\$ 503,212.28
GREEN ACRES LOAN			
Outstanding - January 1, 2022	xxxxxxxx	5,433.56	
Issued	xxxxxxxx		
Paid	5,422.22	xxxxxxxx	
Canceled	11.34		
Outstanding - December 31, 2022	0.00	xxxxxxxx	
	5,433.56	5,433.56	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Green Acres Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
7:8-15 Acquisition of Vehicles & Equipment	427,500.00	8/19/2016	183,700.00	08/08/23	2.8900%	47,500.00	5,308.93	08/08/23
5:14-20 Various Capital Improvements & Equipme	958,250.00	8/11/2021	958,250.00	08/08/23	2.8900%		27,693.43	08/08/23
5:12-21 Various Capital Improvements & Equipme	779,250.00	8/11/2021	779,250.00	08/08/23	2.8900%		22,520.33	08/08/23
8:15-21 Acquisition of an Ambulance	175,750.00	8/9/2022	175,750.00	08/08/23	2.8900%		5,079.18	08/08/23
10:17-21 Acquisition of Fire Safety Equipment	765,558.00	8/9/2022	765,558.00	08/08/23	2.8900%		22,124.63	08/08/23
02:01-22 Reconstruct of Roads and Acq of Equip	76,000.00	8/9/2022	76,000.00	08/08/23	2.8900%		2,196.40	08/08/23
05:07-22 Various Capital Impr and Equipment	966,368.00	8/9/2022	966,368.00	08/08/23	2.8900%		27,928.04	08/08/23
Page Totals	4,148,676.00		3,904,876.00			47,500.00	112,850.92	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	4,148,676.00		3,904,876.00			47,500.00	112,850.92	
PAGE TOTALS	4,148,676.00		3,904,876.00			47,500.00	112,850.92	

Sheet  
33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.



DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	4,148,676.00		3,904,876.00			47,500.00	112,850.92	
PAGE TOTALS	4,148,676.00		3,904,876.00			47,500.00	112,850.92	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or

written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Infrastructure Improvements	227,778.31						227,778.31	
Replacement of Sanitary Sewer Mains		38,239.05						38,239.05
Construction and Installation of Batting Cage		659.04						659.04
Various Capital Improvements and Acq. of Equipment	152,563.44				49,871.76		102,691.68	
Various Capital Improvements	25,576.94	135.00			14,870.07		10,706.87	135.00
Acquisition of Various Equipment & Improvements	103,291.19	114.00		27,875.00	40,070.00		91,096.19	114.00
Acquisition of a Trash Truck	3,603.49						3,603.49	
Stormwater Drainage System Improvements	13,064.94				7,048.22		6,016.72	
Various Capital Improvements and Acq. of Equipment	164,287.65				19,026.74		145,260.91	
Various Road Improvements		47,175.84						47,175.84
Various Road Improvements		51,854.49						51,854.49
Various Road Improvements	511,352.88	501,408.00			677,408.27			335,352.61
Various Capital Improvements and Acq.of Equipment		257,685.90		175,905.29	431,862.71			1,728.48
Reconstruction of Various Roads		7,842.01			7,000.00			842.01
Various Capital Improvements & Acq. of Equipment		556,020.97		84,006.28	355,349.02			284,678.23
Acquisition of an Ambulance		1,764.20						1,764.20
Acquisition of Fire and Safety Equipment	40,293.00	765,558.00			793,558.00			12,293.00
Reconstruction of Various Roads/Acq. of Equip.			1,429,600.00		415,981.73		871,498.27	142,120.00
Various Capital Improvements and Acq. of Equipment			1,267,230.00		482,260.67			784,969.33
Page Total	1,241,811.84	2,228,456.50	2,696,830.00	287,786.57	3,294,307.19	-	1,458,652.44	1,701,925.28

Sheet 35

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,241,811.84	2,228,456.50	2,696,830.00	287,786.57	3,294,307.19	-	1,458,652.44	1,701,925.28
PAGE TOTALS	1,241,811.84	2,228,456.50	2,696,830.00	287,786.57	3,294,307.19	-	1,458,652.44	1,701,925.28

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,241,811.84	2,228,456.50	2,696,830.00	287,786.57	3,294,307.19	-	1,458,652.44	1,701,925.28
PAGE TOTALS	1,241,811.84	2,228,456.50	2,696,830.00	287,786.57	3,294,307.19	-	1,458,652.44	1,701,925.28

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,241,811.84	2,228,456.50	2,696,830.00	287,786.57	3,294,307.19	-	1,458,652.44	1,701,925.28
GRAND TOTALS	1,241,811.84	2,228,456.50	2,696,830.00	287,786.57	3,294,307.19	-	1,458,652.44	1,701,925.28

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	1,611.00
Received from 2022 Budget Appropriation*	xxxxxxxxx	70,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	58,342.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	13,269.00	xxxxxxxxx
	71,611.00	71,611.00

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

**\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2022  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Reconstruction of Various Roads				
Acquisition of Equipment	1,429,600.00	142,120.00	7,480.00	1,280,000.00
Various Capital Improvements and				
Acquisition of Equipment	1,267,230.00	966,368.00	50,862.00	250,000.00
Total	2,696,830.00	1,108,488.00	58,342.00	1,530,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	31,950.31
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2022 Budget Revenue		xxxxxxxxx
Balance - December 31, 2022	31,950.31	xxxxxxxxx
	31,950.31	31,950.31

MUNICIPALITIES ONLY

IMPORTANT !!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2022 was

\$ 31,074,845.15
2. Amount of Item 1 Collected in 2022 (\*)

\$ 30,531,538.62
3. Seventy (70) percent of Item 1

\$ 21,752,391.61

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO

YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2022?

Answer YES or NO

YES

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

NO

D.

1. Cash Deficit 2021

\$
2. 4% of 2021 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2022

\$
4. 4% of 2022 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2021	2022	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 76,641.13	\$ 76,641.13
3. Amounts due Special Districts	\$		\$ -	\$ -
4. Amount due School Districts for School Tax	\$		\$ (1.98)	\$ (1.98)

# **UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2022  
Operating and Capital Sections  
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,156,484.62	
Investments		
Due from -Current Fund		
Due from -Water Utility Capital Fund	214.19	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	124,030.96	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Cash Liabilities:		
Appropriation Reserves		360,975.71
Encumbrances Payable		17,301.00
Accrued Interest on Bonds and Notes		74,159.16
Due to -Trust Other		223,545.29
Due General Capital Fund		85,551.89
Due Current Fund		1,725.50
Water Rents Prepayment and Overpayments		106,827.46
Accounts Payable		3,000.00
Subtotal - Cash Liabilities		873,086.01
Reserve for Consumer Accounts and Lien Receivable		124,030.96
Fund Balance		1,283,612.80
Total	2,280,729.77	2,280,729.77

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2022**  
**Operating and Capital Sections**

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	2,056,234.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,056,234.00
CASH	542,135.01	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	4,097,879.95	
AUTHORIZED AND UNCOMPLETED	11,108,000.00	
DUE GENERAL CAPITAL FUND	283,245.86	
PAGE TOTALS	18,087,494.82	2,056,234.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2022**  
**Operating and Capital Sections**  
(Separately Stated)  
*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	18,087,494.82	2,056,234.00
BONDS PAYABLE		6,105,000.00
LOANS PAYABLE		362,466.90
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,990,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		375,446.97
UNFUNDED		2,437,826.38
CONTRACTS PAYABLE		
ENCUMBRANCES		23,224.50
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		4,613,772.95
RESERVE FOR DEFERRED AMORTIZATION		81,607.84
RESERVE FOR DEBT SERVICE		
DUE WATER OPERATING FUND		214.19
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		41,701.09
CAPITAL FUND BALANCE		-
TOTALS	18,087,494.82	18,087,494.82

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2022

[illegible]

(Do not crowd - add additional sheets



ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	440,115.00	440,115.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	1,185,000.00	1,676,242.50	491,242.50
Miscellaneous	5,000.00	9,179.92	4,179.92
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	1,630,115.00	2,125,537.42	495,422.42
Deficit (General Budget) **			-
	1,630,115.00	2,125,537.42	495,422.42

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		1,630,115.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		1,630,115.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		1,630,115.00
Deduct Expenditures:		
Paid or Charged	1,249,677.66	
Reserved	360,975.71	
Surplus (General Budget)**		
Total Expenditures		1,610,653.37
Unexpended Balance Canceled (See Footnote)		19,461.63

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,125,537.42	
Miscellaneous Revenue Not Anticipated		
2021 Appropriation Reserves Canceled in 2022	237,848.91	
Total Revenue Realized		2,363,386.33
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	1,249,677.66	
Reserved	360,975.71	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,610,653.37	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		1,610,653.37
Excess		752,732.96
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	752,732.96	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Water Utility for 2021

2021 Appropriation Reserves Canceled in 2022	237,848.91	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		237,848.91

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	495,422.42
Unexpended Balances of Appropriations	xxxxxxxxxx	19,461.63
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxxxx	237,848.91
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	752,732.96	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	752,732.96	752,732.96

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	970,994.84
Excess in Results of 2022 Operations	xxxxxxxxxx	752,732.96
Amount Appropriated in the 2022 Budget - Cash	440,115.00	xxxxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2022	1,283,612.80	xxxxxxxxxx
	1,723,727.80	1,723,727.80

ANALYSIS OF BALANCE DECEMBER 31, 2022  
(FROM WATER UTILITY - TRIAL BALANCE)

Cash	2,156,484.62
Investments	
Interfund Accounts Receivable	214.19
Subtotal	2,156,698.81
Deduct Cash Liabilities Marked with "C" on Trial Balance	873,086.01
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,283,612.80
Other Assets Pledged to Surplus:*	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.	1,283,612.80

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021			\$	113,578.04
Increased by:				
Rents Levied			\$	1,691,625.60
Decreased by:				
Collections	\$	1,671,901.55		
Overpayments applied	\$	4,340.95		
Transfer to Liens	\$			
Other	\$	4,930.18		
			\$	1,681,172.68
Balance December 31, 2022			\$	124,030.96

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2021			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2022			\$	-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ -	\$ -	\$ -	\$ -
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**UTILITY SPECIAL EMERGENCY**

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx	6,270,000.00	
Issued	xxxxxxxxxx		
Paid	165,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	6,105,000.00	xxxxxxxxxx	
	6,270,000.00	6,270,000.00	
2023 Bond Maturities - Capital Bonds			\$ 165,000.00
2023 Interest on Bonds		\$ 112,307.50	

INTEREST ON BONDS - WATER UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$ 112,307.50	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 51,474.27	
Subtotal	\$ 60,833.23	
Add: Interest to be Accrued as of 12/31/2023	\$ 51,436.46	
Required Appropriation 2023		\$ 112,269.69

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		



SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
WATER UTILITY NEIT LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx	415,991.20	
Issued	xxxxxxxx		
Paid	53,524.30	xxxxxxxx	
Outstanding - December 31, 2022	362,466.90	xxxxxxxx	
	415,991.20	415,991.20	
2023 Loan Maturities			\$ 12,629.30
2023 Interest on Loans		\$ 6,543.76	
WATER UTILITY LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$ 6,543.76	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$	
Subtotal	\$ 6,543.76	
Add: Interest to be Accrued as of 12/31/2023	\$ 1,048.96	
Required Appropriation 2023		\$ 7,592.72

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
WATER UTILITY LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Acquisition of an Emergency Generator	300,000.00	8/11/2021	300,000.00	8/8/2023	2.89%		8,670.00	8/8/2023
2. Various Capital Equipment	140,000.00	8/9/2022	140,000.00	8/8/2023	2.89%		4,046.00	8/8/2023
3. Improvements and Renovations to								
4. Water Utility	500,000.00	8/9/2022	500,000.00	8/8/2023	2.89%		14,450.00	8/8/2023
5. Various Capital Improvements	1,050,000.00	8/9/2022	1,050,000.00	8/8/2023	2.89%		30,345.00	8/8/2023
6.								
7.								
8.								
9.								
TOTAL	1,990,000.00		1,990,000.00			-	57,511.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,990,000.00		1,990,000.00			-	57,511.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

              \* See Sheet 33 for clarifications of "Original Date of Issue".

              All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

              \*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2023 Interest on Notes	\$ 57,511.00
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 22,684.89
Subtotal	\$ 34,826.11
Add: Interest to be Accrued as of 12/31/2023	\$ 61,300.00
Required Appropriation 2023	\$ 96,126.11

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Purchase and Installation of Water Tank	169,473.06	10,450.00					169,473.06	10,450.00
Improvements to Drinking Water Infrastructure	59,216.00	784.00					59,216.00	784.00
Various Electrical Supplies to Water Plant	16,514.80						16,514.80	-
Various Capital Improvements	107,856.84				250,202.55	156,200.00	13,854.29	-
Various Capital Improvements		34,701.12					-	34,701.12
Acquisition of Various Equipment		3,402.00					-	3,402.00
Various Improvements and Equipment Acquisition	924,649.40				837,569.85	29,309.27	116,388.82	-
Various Capital Improvements		1,050,000.00					-	1,050,000.00
Acquisition of an Emergency Generator		300,000.00			36,000.00		-	264,000.00
Various Capital Equipment			140,000.00		137,551.44			2,448.56
Acquisition and Installation of Filtration System			850,000.00		850,000.00			-
Improvements and Renovations to Water Tower			500,000.00		434,284.30			65,715.70
Various Capital Improvements			1,100,000.00		93,675.00			1,006,325.00
PAGE TOTALS	1,277,710.10	1,399,337.12	2,590,000.00	-	2,639,283.14	185,509.27	375,446.97	2,437,826.38

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,277,710.10	1,399,337.12	2,590,000.00	-	2,639,283.14	185,509.27	375,446.97	2,437,826.38
PAGE TOTALS	1,277,710.10	1,399,337.12	2,590,000.00	-	2,639,283.14	185,509.27	375,446.97	2,437,826.38

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,277,710.10	1,399,337.12	2,590,000.00	-	2,639,283.14	185,509.27	375,446.97	2,437,826.38
PAGE TOTALS	1,277,710.10	1,399,337.12	2,590,000.00	-	2,639,283.14	185,509.27	375,446.97	2,437,826.38

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,277,710.10	1,399,337.12	2,590,000.00	-	2,639,283.14	185,509.27	375,446.97	2,437,826.38
PAGE TOTALS	1,277,710.10	1,399,337.12	2,590,000.00	-	2,639,283.14	185,509.27	375,446.97	2,437,826.38

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,277,710.10	1,399,337.12	2,590,000.00	-	2,639,283.14	185,509.27	375,446.97	2,437,826.38
TOTALS	1,277,710.10	1,399,337.12	2,590,000.00	-	2,639,283.14	185,509.27	375,446.97	2,437,826.38

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	41,701.09
Received from 2022 Budget Appropriation	xxxxxxxx	
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	41,701.09	xxxxxxxx
	41,701.09	41,701.09

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2022	-	xxxxxxxx
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
Various Capital Improvements	140,000.00	140,000.00		
Acquisition and Installation of				
Filtration System	850,000.00	850,000.00		
Improvements and Renovations to				
Water Tower	500,000.00	500,000.00		
Various Capital Improvements	1,100,000.00	1,100,000.00		
	2,590,000.00	2,590,000.00	-	-

WATER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxx
	-	-