

2021 Municipal Budget Review

Presentation to Residents

Ray Bider
Chair- Finance Committee

April 22, 2021

Finance Committee

Ray Bider - Chair

Jamie Casey -
Member

Craig Wilhelm -
Member

Process

- Analyze prior year budgets & financials
- In-depth meetings with dept. heads
 - Gauge current & future needs
 - Future planning (6-year plan)
- Status of taxes
 - Rateables, collection, appeals, etc.
- Consider rates from other entities
 - Local school board, County, etc.

ADOPTED BUDGET HISTORY

Last 5 Years. . .

2016	14,631,470.73	
2017	14,499,695.45	↑
2018	14,461,371.71	↓
2019	14,587,826.33	↓
2020	15,457,839.51	↓
2021	15,420,840.06	↓

Total Local Tax Revenue History

Last 5 Years. . .

YEAR	AMT TO BE RAISED BY TAX	RATE	\$ CHANGE
2016	9,103,367.30	2.33%	50.65
2017	9,036,210.00	-0.74%	0.00
2018	9,135,912.71	1.10%	16.75
2019	9,136,323.59	0.004%	-.47
2020	9,281,839.51	1.59%	30.11
2021	9,343,691.57	0.67%	0.00

5-Year Tax Rate Comparison

	<u>2021</u>		<u>2020</u>		<u>2019</u>		<u>2018</u>		<u>2017</u>
		<u>YoY Change (%)</u>							
Tax Rate			3.844		3.805		3.745		3.701
Municipal	1.185	0%	1.185	1.63%	1.166	0%	1.166	1.75%	1.146
County	XXXX	XXXX	0.839	-1.29%	0.850	0.83%	0.843	-1.52%	0.856
Local School	XXXX	XXXX	1.291	1.97%	1.266	2.43%	1.236	3.09%	1.199
Reg. School	XXXX	XXXX	0.529	1.15%	0.523	4.60%	0.500	0%	0.500

How much will this budget cost the average tax payer?

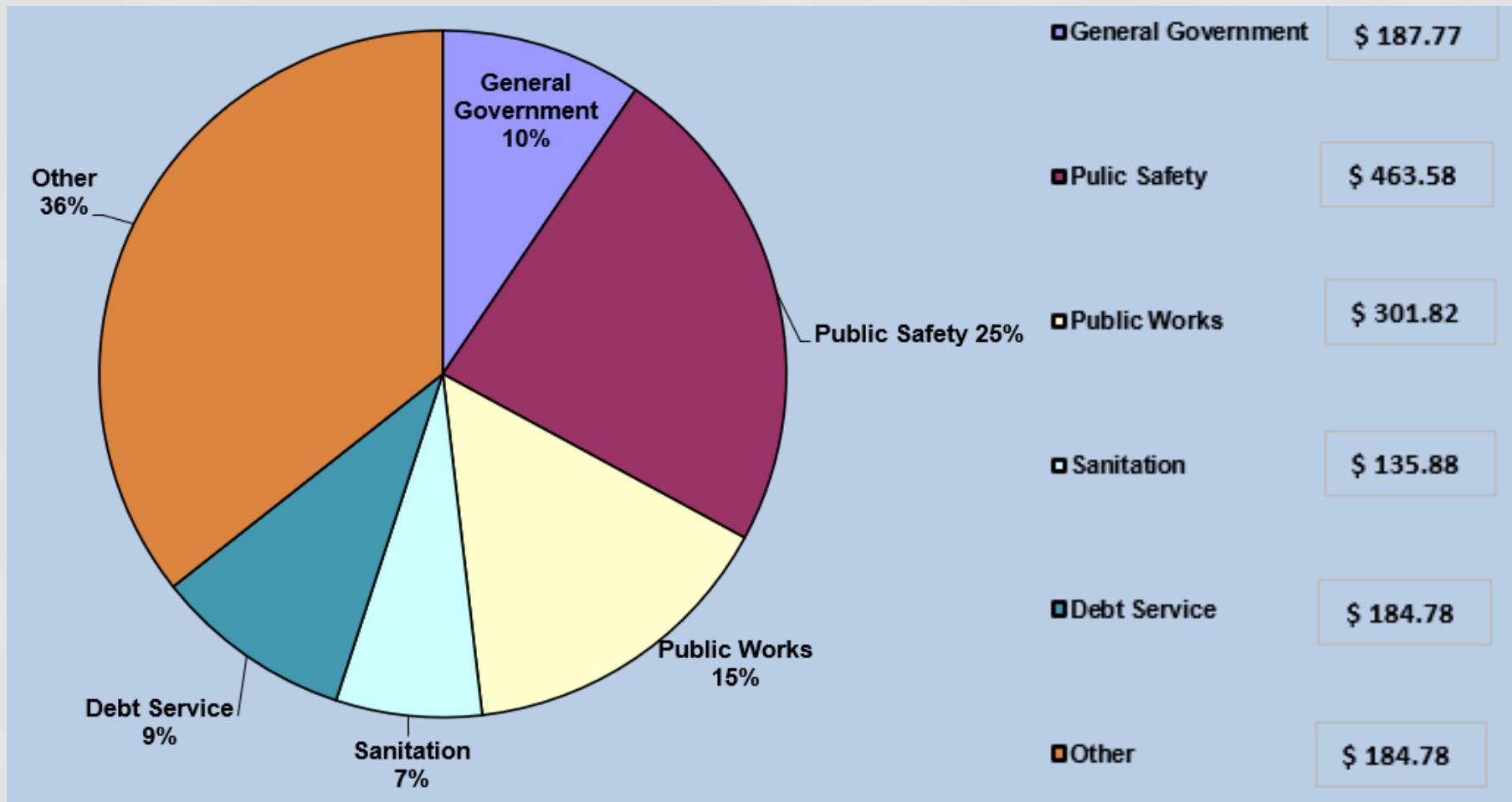
The average home is assessed at 167,000.00 and will pay 1,978.95 this year in Municipal Taxes.

\$0 Municipal Tax Increase from 2020

FUND BALANCE APPROPRIATED

Year	Balance December 31, 2020	Utilized in Budget of Succeeding Year	Percentage of Fund Balance Used
2021	\$ 2,926,301.01	\$ 1,724,615.00	58.93%
2020	\$ 2,782,144.90	\$ 1,745,000.00	62.72%
2019	\$ 2,930,298.70	\$ 1,408,000.00	48.05%
2018	\$ 2,317,726.64	\$ 1,045,000.00	45.08%
2017	\$ 2,259,195.61	\$ 1,045,000.00	46.26%
2016	\$ 1,898,528.49	\$ 1,200,000.00	63.21%
2015	\$ 2,070,449.91	\$ 850,000.00	41.05%

Use of Your Local Tax Dollar



Bond Rating



- Bond Rating August 2020 AA-
 - Stable outlook reflected by S&P's anticipation in Bellmawr maintaining its strong level of reserves.
 - Based on sound budgetary performances
 - Strong institutional framework score for New Jersey municipalities

Resources

- More info. on bellmawr.com
 - Annual Financial Statement (2020)
 - 2020 Audit to be posted Summer 2021
- Questions:
 - Maria Fasulo, CMFO
 - Email: finance@bellmawr.com
 - PH: 856-933-1313 Ext. 1203

Thank You!