

October 28, 2021

Division of Local Government Services
Community Affairs
PO Box 803
101 South Broad Street
Trenton, NJ 08625-0830

Corrective Action Plan Report

Borough of Bellmawr
County of Camden
Audit Report 2021

Finding No. 2020-001

CONDITION

The Borough did not process payroll in accordance with established guidelines.

RECOMMENDATION

That the Borough review procedures with respect to payroll process, and adhere to pension guidelines, including information contained in Local Finance Notices issued by the State of New Jersey, Division of Local Government Services.

CORRECTIVE ACTION

The incorrect amounts reported on the quarterly PERS and PFRS reports were corrected by sending an excel file to the audit department at the Division of Pensions and Benefits. It was an oversight when the reporting was completed. The Certifying Agent and the Supervisor will review the quarterly reports prior to sending to the Division of Pension.

Finding No. 2020-002

CONDITION

The Borough had several interfund balances as of December 31. The interfund balances between funds in respective general ledger were not in agreement prior to audit adjustments.

ROCOMMENDATION

That all transactions between Borough funds (interfund) be reviewed prior to the end of the year and that all activity be posted to the respective general ledgers of the Borough.

CORRECTIVE ACTION

The CMFO will review all accounts to be sure that all interfund are posted to the respective general ledgers of the Borough and will liquidate the interfund within a reasonable period.