

2018 Municipal Budget Review

Presentation to Residents

Ray Bider
Chair- Finance Committee

April 26, 2018



Finance Committee

Ray Bider - Chair

Steve Hagerty -
Member

Paul DeAngelis -
Member



Process

- Analyze prior year budgets & financials
- In-depth meetings with dept. heads
 - Gauge current & future needs (5-year planning)
- Status of taxes
 - Rate-ables, collection, appeals, etc.
- Consider rates from other entities
 - Local school board, County, etc.
- Budget intro'd at March meeting w/ a 2 penny increase



ADOPTED BUDGET HISTORY

Last 5 Years. . .

2013	12,808,835.90	
2014	13,884,508.16	↑
2015	13,635,187.45	↓
2016	14,631,470.73	↑
2017	14,499,695.45	↓
2018	14,459,361.02	↓



Total Local Tax Revenue History

Last 5 Years. . .

2013	8,455,000.00	3.48%
2014	8,777,000.00	3.81%
2015	8,895,863.44	1.35%
2016	9,103,367.30	2.33%
2017	9,036,210.00	-0.73%
2018	9,057,923.40	0.24%



5-Year Tax Rate Comparison

	<u>2018</u>		<u>2017</u>		<u>2016</u>		<u>2015</u>		<u>2014</u>
		<u>YoY Change (%)</u>		<u>YoY Change (%)</u>		<u>YoY Change (%)</u>		<u>YoY Change (%)</u>	
Tax Rate			3.701		3.629		3.559		3.455
Municipal	1.166	1.72%	1.146	0.00%	1.146	2.60%	1.117	2.76%	1.087
County	????		0.856	5.68%	0.810	0.87%	0.803	1.13%	0.794
Local School	????		1.199	2.22%	1.173	2.89%	1.140	7.75%	1.058
Reg. School	????		0.500	0.00%	0.500	0.20%	0.499	-3.29%	0.516







How much will this budget cost the average tax payer?

The average home is assessed at 167,505.00 and will pay 1,936.36 this year in Municipal Taxes.

For 2018, there will be a **2 cents increase (\$0.02 per \$1000)** in Municipal Tax from 2017.



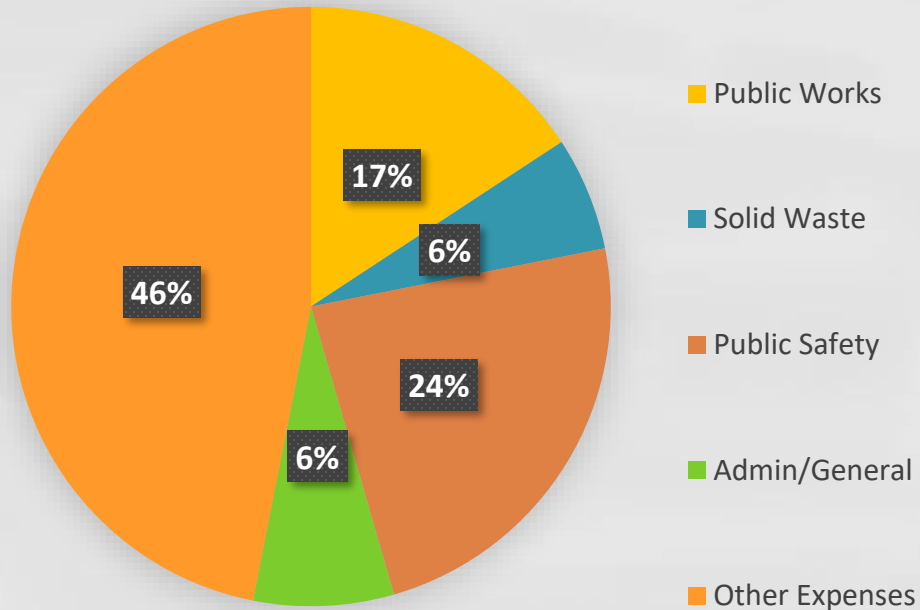
5-Year Comp in Cents (\$0.00) per \$1000

YEAR	AMOUNT OF INCREASE/DECREASE (\$0.00)	CENTS PER \$1,000
2018	99,702.71	1.26 
2017	(67,157.30)	-0.85 
2016	207,503.86	2.61 
2015	118,863.44	1.47 
2014	322,000.00	3.99



Use of Your Local Tax Dollar

Average Cost



Service

Public Works

Public Safety

Admin/General

Solid Waste

Average Cost

\$325.19

\$455.14

\$135.87

\$104.82



Bond Rating



- Bond Rating increased from A+ to AA- in Sept. 2013
 - Stable outlook reflected by S&P's anticipation in Bellmawr maintaining its strong level of reserves
 - Based on sound budgetary performances
 - Strong institutional framework score among New Jersey municipalities



Resources

- More info. on bellmawr.com
 - User-Friendly Budget (2018)
 - Annual Financial Statement (2017)
 - 2017 Audit to be posted Summer 2018
- Questions:
 - Maria Fasulo, Certified Municipal Finance Officer
 - Email: finance@bellmawr.com
 - PH: 856-933-1313



Thank You!

