

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018 (UNAUDITED)

POPULATION LAST CENSUS	11,262
NET VALUATION TAXABLE 2018	\$783,550,100.00
MUNICODE	0404

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2019
MUNICIPALITIES - FEBRUARY 10, 2019**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED
40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF
BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES**

Borough _____ of _____ Bellmawr _____ County of _____ Camden _____

SEE BACK COVER FOR INDEX AND INSTRUCTIONS. DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature: Maria Fasulo

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I Maria Fasulo am the Chief Financial Officer, License #N-0754, of the Borough of Bellmawr, County of Camden and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Prepared by Chief Financial Officer: No

Signature	<u>Maria Fasulo</u>
Title	<u>Municipal finance Officer</u>
Address	<u>21 E Browning Rd</u>
	<u>PO Box 368</u>
	<u>Bellmawr, NJ 080831</u>
	<u>US</u>
Phone Number	<u>856-933-1313</u>
IT IS HEREBY	<u>finance@bellmawr.com</u>
	INCUMBENT
UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.	

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Bellmawr as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures no matters came to my attention that caused me to believe that the Annual Financial Statement for the year end December 31, 2018 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures, or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert S. Marrone

Registered Municipal Accountant

Bowman & Company LLP

Firm Name

601 White Horse Road

Voorhees, NJ 08043

Address

856-435-6200

Phone Number

rmarrone@bowmanllp.com

Email

Certified by me
4/22/2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will **not** apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has compiled in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Bellmawr
Chief Financial Officer:	Maria Fasulo
Signature:	Maria Fasulo
Certificate #:	N-0754
Date:	4/18/2019

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	Bellmawr
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	4/18/2019

21-6000079

Fed I.D. #

Bellmawr

Municipality

Camden

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2018

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL		\$177,406.25	\$

Type of Audit required by OMB Uniform
Guidance and N.J. Circular 15-08-OMB:

Financial Statement Audit Performed in
Accordance with Government Auditing
Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB Uniform Guidance and N.J. Circular 15-08 OMB. The single audit threshold has been increased to \$750,000 beginning with fiscal year starting 1/1/2015.

- (1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Maria Fasulo

Signature of Chief Financial Officer

4/18/2019

Date

IMPORTANT!
READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Bellmawr, County of Camden during the year 2018.

I have therefore removed from this statement the sheets pertaining only to utilities.

Signature: _____
Name: _____
Title: _____

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of **\$783,550,100**

John Dymond

SIGNATURE OF TAX ASSESSOR

Bellmawr

MUNICIPALITY

Camden

COUNTY

CURRENT FUND ASSETS
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Cash:		
Cash	4,175,966.33	
Sub Total Cash	<u>4,175,966.33</u>	
Investments:		
Other Receivables		
Receivables and Other Assets with Full Reserves		
Delinquent Taxes	566,676.88	
Tax Title Liens	80,558.62	
Prepaid Regional School Tax	4.96	
Revenue Accounts Receivable	187,427.77	
Protested Checks	7,505.76	
Due CCMUA	858.12	
Consumer Accounts Receivable	447,154.36	
Due Board of Education	6,864.12	
Due Water Utility Operating Fund	330,044.96	
Interfund Receivable - Other Trust	32,100.39	
Due Animal Control Fund	3,261.35	
Sub Total Receivables and Other Assets with Reserves	<u>1,662,457.29</u>	
Deferred Charges		
Deferred Charges	1,117.33	
Sub Total Deferred Charges	<u>1,117.33</u>	
Total Assets	5,839,540.95	

**CURRENT FUND LIABILITIES, RESERVES AND FUND BALANCE
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018**

	2018	
Liabilities:		
Reserve for Encumbrances	16,068.71	
Appropriation Reserves	504,052.86	
Accounts Payable	1,500.00	
Due County for Added and Omitted Taxes	20,398.39	
Due to State of New Jersey - Senior Citizens & Veterans Deductions	29,221.87	
Local District School Tax Payable	2.50	
Tax Overpayments	6,129.29	
Prepaid Taxes	290,592.86	
Prepaid Sewer Rents and Overpayments	4,390.19	
Due State - Marriage Licenses and DCA Fees	275.00	
Due General Capital Fund	338,703.97	
Due Bank	6,623.52	
Reserve for Police Records Management	12,000.00	
Due Bellmawr Housing	30.00	
Reserve for Revaluation and Tax Map & Codifications of Ordinances	16,795.80	
Total Liabilities	1,246,784.96	
 Total Liabilities, Reserves and Fund Balance:		
Reserve for Receivables and Other Assets	1,662,457.29	
Fund Balance	2,930,298.70	
Total Liabilities, Reserves and Fund Balance	5,839,540.95	

FEDERAL AND STATE GRANT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Assets		
Cash	42,063.65	
Federal and State Grants Receivable	187,843.71	
Due Trust Other Fund	57.85	
Total Assets Federal and State Grant Fund	<u>229,965.21</u>	
 Liabilities		
Appropriated Reserves for Federal and State Grants	139,030.59	
Unappropriated Reserves for Federal and State Grants	51,146.22	
Due General Capital Fund	39,788.40	
Total Liabilities Federal and State Grant Fund	<u>229,965.21</u>	

CAPITAL FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Assets		
Cash	1,379,586.89	
Accounts Receivable	255,820.88	
Due Current Fund	338,703.97	
Due Water Utility Capital Fund	30,000.00	
Due Water Utility Operating Fund	424.50	
Due Federal and State Grant Fund	39,788.40	
 Deferred Charges		
Deferred Charges to Future Taxation Unfunded	6,319,670.04	
Deferred Charges to Future Taxations Funded	5,371,420.62	
Total Deferred Charges	<u>11,691,090.66</u>	
 Total Assets General Capital Fund	<u>13,735,415.30</u>	
 Liabilities		
Reserve for Encumbrances and Contracts Payable	187,042.45	
Improvement Authorizations - Funded	360,281.97	
Improvement Authorizations - Unfunded	1,776,602.13	
Bond Anticipation Notes	5,861,075.00	
General Capital Bonds	1,300,000.00	
Loans Payable	36,923.74	
Reserve for Payment of Bonds and Notes	119,033.98	
Capital Improvement Fund	9,041.00	
Reserve for Sewer Improvements	14,404.00	
Due Trust Other	9,304.25	
Total Liabilities and Reserves	<u>9,673,708.52</u>	
 Fund Balance		
Capital Surplus	27,209.90	
Total General Capital Liabilities	<u>9,700,918.42</u>	

TRUST ASSESSMENT FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

2018

Cash:

Investments

Assets not offset by Receivables

Assets offset by the Reserve for Receivables

Deferred Charges

Liabilities and Reserves

Fund Balance

OTHER TRUST FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

	2018	
Animal Control Trust Assets		
Cash	8,637.98	
Total Dog Trust Assets	8,637.98	
Animal Control Trust Liabilities		
Encumbrances Payable	438.00	
Due State of New Jersey	6.60	
Due to Current Fund	3,261.35	
Due Bank	0.03	
Reserve - Dog Fund	4,932.00	
Total Dog Trust Reserves	8,637.98	
CDBG Trust Assets		
Accounts Receivable - Community Development Block Grant	98,465.32	
Total CDBG Trust Assets	98,465.32	
CDBG Trust Liabilities		
Due to Current Fund	1,440.77	
Reserve for Community Development Block Grant	97,024.55	
Total CDBG Trust Reserves and Liabilities	98,465.32	
LOSAP Trust Assets		
Investments - LOSAP	248,433.39	
Total LOSAP Trust Assets	248,433.39	
LOSAP Trust Liabilities		
Reserve for Length of Service Award (LOSAP)	248,433.39	
Total LOSAP Trust Reserves	248,433.39	
Open Space Trust Assets		
Open Space Trust Liabilities		
Other Trust Assets		
Cash	676,854.26	
Due Bank	85.24	
Due General Capital Fund	9,304.25	
Total Other Trust Assets	686,243.75	
Other Trust Liabilities		
Encumbrances Payable	63,557.52	
Trust Other - Due Current Fund	30,659.62	
Due State of NJ- Crime Compensation Board	6,439.63	
Due Water Utility Operating Fund	22,812.10	
Trust Other - Due Federal and State Grant Fund	57.85	
Reserve for Payroll Account	78,583.27	
Total Miscellaneous Trust Reserves (31-287)	107,930.90	

Total Trust Escrow Reserves (31-286) 376,202.86

Total Other Trust Reserves and Liabilities 686,243.75

PUBLIC ASSISTANCE FUND
COMPARATIVE BALANCE SHEET – REGULATORY BASIS
AS OF DECEMBER 31, 2018

2018

Assets

Liabilities and Reserves

SCHEDULE OF TRUST FUND RESERVES

<u>Purpose</u>	<u>Amount Dec. 31, 2017 Per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of Dec. 31, 2018</u>
Site Plan Review Escrow Deposits	\$83,069.38	\$175,382.41	\$158,303.12	\$100,148.67
Unemployment Compensation	\$1,352.28	\$	\$	\$1,352.28
Redemption of Tax Sale Certifications	\$76,802.95	\$1,095,658.74	\$1,158,407.50	\$14,054.19
Premiums Received at Tax Sale	\$585,600.00	\$331,500.00	\$655,100.00	\$262,000.00
Flexible Spending Account	\$132.42	\$6,000.00	\$5,999.95	\$132.47
Community Beautification Donations	\$6,948.53	\$823.34	\$	\$7,771.87
Developers Escrow	\$3,951.18	\$111,794.19	\$87,387.83	\$28,357.54
Donations for the Needy	\$14,712.41	\$11,640.08	\$8,793.83	\$17,558.66
Law Enforcement Trust	\$36,907.17	\$14,462.87	\$4,777.07	\$46,592.97
Municipal Alliance	\$305.25	\$	\$	\$305.25
Off Duty Police Escrow	\$2,000.00	\$104,506.01	\$104,506.01	\$2,000.00
Parking Offenses Adjudication Act	\$305.19	\$74.00	\$	\$379.19
Police Drug Enforcement	\$941.69	\$364.00	\$1,166.45	\$139.24
Public Defender	\$2,876.00	\$8,123.08	\$7,657.65	\$3,341.43
Totals	\$815,904.45	\$1,860,328.72	\$2,192,099.41	\$484,133.76

**ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts		Other	Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Current Budget			
Assessment Bond Anticipation Note Issues:						
Other Liabilities						
Trust Surplus						
Trust Surplus	0.00					0.00
Less Assets "Unfinanced"						
Totals	0.00					0.00

CASH RECONCILIATION DECEMBER 31, 2018

	Cash		Less Checks Outstanding	Cash Book Balance
	On Hand	On Deposit		
Capital - General		1,459,410.81	79,823.92	1,379,586.89
Current	180,897.87	4,120,098.29	125,029.83	4,175,966.33
Federal and State Grant Fund		42,063.65		42,063.65
Municipal Open Space Trust Fund				
Public Assistance #1**				
Public Assistance #2**				
Trust - Assessment				
Trust - Dog License		14,453.97	5,815.99	8,637.98
Trust - Other		702,160.90	25,306.64	676,854.26
Water Utility Assessment Trust				
Water Utility Capital				
Water Utility Operating	876.29	1,663,795.74	13,168.05	1,651,503.98
Total	181,774.16	8,001,983.36	249,144.43	7,934,613.09

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2018.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2018.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT
(STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this
Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Robert S. Marrone Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2018 (CONT'D)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Bank	Amount
Colonial Bank - Capital	1,459,410.81
Colonial Bank - Site Remediation	
Colonial Bank - Trust -Escrow	30,331.25
Colonial Bank - Trust Flexible Spending	138.41
Colonial Bank - Trust Law Enforcement	50,901.44
Colonial Bank - Trust Payroll	115,841.26
Colonial Bank - Trust TTL	380,610.23
Colonial Bank - Water Operating	1,663,795.74
Colonial Bank Current Fund	4,162,161.94
Colonial Bank Trust - Municipal Alliance	
Colonial Trust Trust - Site Plan Escrow	94,661.85
Fulton Bank Animal Control Trust	14,453.97
Fulton Bank Trust - Public Defender	10,474.09
Fulton Bank Trust Donations for the Needy	17,754.53
Fulton Bank Trust POAA	397.28
TD Bank Trust - Police Activity	1,050.56
Total	8,001,983.36

Note: Sections N.J.S.A. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2018	2018 Budget Revenue Realized	Received	Canceled	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
Safe and Secure Communities Program		20,500.00	20,500.00			0.00	
Distracted Driving Incentive		3,300.00	3,300.00			0.00	
Drunk Driving Enforcement Grant		2,500.00	2,500.00			0.00	
Cleans Community Donations		7,225.00	7,225.00			0.00	
All War Memorial Fund		195.00	195.00			0.00	
Bulletproof Vest Partnership Grant	3,035.97		2,922.06			113.91	
Camden County Recreation Enhancement Grant	100,000.00		50,000.00	50,000.00		0.00	
Cleans Community Program	25.00	22,689.23	22,689.23			25.00	
Compassionate Science	1,400.00					1,400.00	
Make It Click	2,600.00					2,600.00	
Municipal Alliance on Alcoholism and Drug Abuse	46,657.76	14,300.00	8,717.00			52,240.76	
New Jersey Dept of Clean Energy - Direct Install Program	6,264.04					6,264.04	
New Jersey Dept of Environmental Protection- Forestry Grant	913,200.00			817,500.00		95,700.00	
Recreation Enhancement Grant-Petruzzi Park	78.89			78.89		0.00	
Sustainable New Jersey	5,000.00					5,000.00	
US Dept of Homeland Security-Port Security Grant	24,500.00					24,500.00	
Total	1,102,761.66	70,709.23	118,048.29	867,578.89	0.00	187,843.71	

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Alcohol Education and Rehabilitation Fund	100.93						100.93	
Body Armor Replacement Fund	54.86	4,451.76					4,506.62	
Bullet Proof Vest Partnersip Grant	5,211.99			4,870.10			341.89	
Camden County Recreation Enhancement	36,106.50			34,056.29			2,050.21	
Clean Energy Program - Direct Install Program	7,124.77						7,124.77	
Cleans Community Program			22,538.23	22,538.23			0.00	
Compassionate Science	2,599.85			99.85			2,500.00	
Distractive Driving Program		3,520.00					3,520.00	
Drunk Driving Enforcement Fund	1,583.90	3,135.00		1,863.37			2,855.53	
EMPG Exercise Support Program	10,000.00						10,000.00	
FEMA - SAFER Grant - LOSAP	2,266.46						2,266.46	
Make It Click Grant	8,442.45						8,442.45	
Municipal Alliance on Alcoholism and Drug Abuse	47,564.21	17,875.00		12,575.50		407.17	53,270.88	Prior Year Encumbrances Canceled
New Jersey Dept of Enviromrntal Protection-Forestry Service	875,399.49			52,417.16	817,500.00		5,482.33	
New Jersey Dept of Transportation - Direct Connect Program	1,467.46						1,467.46	
Private dnations-Clean Communities Program		125.00	7,225.00	3,813.89			3,536.11	
Private Donations - Christmas in the Park	98.51						98.51	

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Expended	Cancelled	Other	Balance Dec. 31 2018	Other Grant Receivable Description
		Budget	Appropriation by 40A:4-87					
Private Donations-All War Memorial Fund	2,884.00	300.00		2,278.95			905.05	
Private Donation-Shuttle Bus	2,180.00			782.10			1,397.90	
Private Donations-Park Benches	250.00						250.00	
Private Donation-Weyerhaeuser Company Foundation-Protective Vest	1,545.99			0.00			1,545.99	
Recycling Rebate Grant	692.50						692.50	
Recycling Tonnage Grant	13,963.05			13,835.45			127.60	
Safe and Secure Communities Program	20,500.00	20,500.00		20,500.00			20,500.00	
Security Cameras in the Parks	959.75						959.75	
Stormwater Grant	2,688.00						2,688.00	
Sustainable New Jersey	4,476.32			7,775.36		5,698.69	2,399.65	Prior year encumbrances canceled
Total	1,048,160.99	49,906.76	29,763.23	177,406.25	817,500.00	6,105.86	139,030.59	

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018	Transferred from 2018 Budget Appropriations		Receipts	Grants Receivable	Other	Balance Dec. 31, 2018	Other Grant Receivable Description
		Budget	Appropriation By 40A:4-87					
All War Memorial Fund	300.00	300.00			195.00		195.00	
Body Armor Replacement Fund	4,451.76	4,451.76					0.00	
Cleans Community Program	0.82		22,538.23		22,689.23		151.82	
Cleans Community Program	125.00	125.00	7,225.00		7,225.00		0.00	
Distracted Driving Incentive	3,520.00	3,520.00			3,300.00		3,300.00	
Drunk Driving Enforcement Grant	3,135.00	3,135.00			2,500.00		2,500.00	
EMPG Exercise Support Program	24,499.00						24,499.00	
Municipal Alliance on Alcoholism and Drug Abuse		14,300.00			14,300.00		0.00	
Recreation Enhancement Grant	50,000.00					-50,000.00	0.00	Canceled to Grants Receivable
Recycling Tonnage Grant	0.40						0.40	
Safe and Secure Communities	20,500.00	20,500.00			20,500.00		20,500.00	
Total	106,531.98	46,331.76	29,763.23	0.00	70,709.23	-50,000.00	51,146.22	

LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2018		
School Tax Payable #	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxxxx	9,683,668.00
Levy Calendar Year 2018	xxxxxxxxxxxx	
Paid	9,683,668.00	xxxxxxxxxxxx
Balance December 31, 2018		xxxxxxxxxxxx
School Tax Payable #	2.50	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy -2018 -2019)	0.00	xxxxxxxxxxxx
Prepaid Ending Balance	9,683,670.50	9,683,670.50

Amount Deferred during year _____

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2018		0.00
2018 Levy	xxxxxxxxxxxx	
Added and Omitted Levy	xxxxxxxxxxxx	
Interest Earned	xxxxxxxxxxxx	
Expenditures		xxxxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxxxx
	0.00	0.00

REGIONAL SCHOOL TAX

	Debit	Credit
Balance January 1, 2018		
School Tax Payable	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2017 -2018)	xxxxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxxxx	
Levy Calendar Year 2018	xxxxxxxxxxxx	
Paid		xxxxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxxxx
	0.00	0.00

Amount Deferred during Year _____
 # Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2018	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable	xxxxxxxxxxxx	0.00
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	xxxxxxxxxxxx	0.00
Prepaid Beginning Balance		xxxxxxxxxxxx
Levy School Year July 1, 2018- June 30, 2019	xxxxxxxxxxxx	3,916,781.00
Levy Calendar Year 2018	xxxxxxxxxxxx	
Paid	3,916,781.00	xxxxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxxxx	xxxxxxxxxxxx
School Tax Payable	0.00	xxxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2018 -2019)	0.00	xxxxxxxxxxxx
Prepaid Ending Balance		xxxxxxxxxxxx
	3,916,781.00	3,916,781.00

Amount Deferred during year _____
 # Must include unpaid requisitions

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2018		
County Taxes	xxxxxxxxxxxx	xxxxxxxxxxxx
Due County for Added and Omitted Taxes	xxxxxxxxxxxx	4,427.04
2018 Levy	xxxxxxxxxxxx	xxxxxxxxxxxx
General County	xxxxxxxxxxxx	6,066,005.92
County Library	xxxxxxxxxxxx	383,884.96
County Health	xxxxxxxxxxxx	
County Open Space Preservation	xxxxxxxxxxxx	148,021.16
Due County for Added and Omitted Taxes	xxxxxxxxxxxx	20,398.39
Paid	6,602,339.08	xxxxxxxxxxxx
Balance December 31, 2018	xxxxxxxxxxxx	xxxxxxxxxxxx
County Taxes	0.00	xxxxxxxxxxxx
Due County for Added and Omitted Taxes	20,398.39	xxxxxxxxxxxx
	6,622,737.47	6,622,737.47

Paid for Regular County Levies	6,597,912.04
Paid for Added and Omitted Taxes	4,427.04

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance January 1, 2018		
2018 Levy (List Each Type of District Tax Separately – see Footnote)	xxxxxxxxxxxx	0.00
	xxxxxxxxxxxx	xxxxxxxxxxxx
Total 2018 Levy	xxxxxxxxxxxx	
Paid		xxxxxxxxxxxx
Balance December 31, 2018	0.00	xxxxxxxxxxxx
	0.00	0.00

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit -03
Surplus Anticipated	1,045,000.00	1,045,000.00	0.00
Surplus Anticipated with Prior Written Consent of Director of Local Government			
Adopted Budget	3,848,448.31	4,140,079.01	291,630.70
Added by N.J.S.A. 40A:4-87	29,763.23	29,763.23	0.00
Total Miscellaneous Revenue Anticipated	3,878,211.54	4,169,842.24	291,630.70
Receipts from Delinquent Taxes	430,000.00	797,857.00	367,857.00
Amount to be Raised by Taxation:	XXXXXXXXXXXX	XXXXXXXXXXXX	XXXXXXXXXXXX
(a) Local Tax for Municipal Purposes	9,135,912.71	XXXXXXXXXXXX	XXXXXXXXXXXX
(b) Addition to Local District School Tax		XXXXXXXXXXXX	XXXXXXXXXXXX
(c) Minimum Library Tax		XXXXXXXXXXXX	XXXXXXXXXXXX
County Only: Total Raised by Taxation	XXXXXXXXXXXX		XXXXXXXXXXXX
Total Amount to be Raised by Taxation	9,135,912.71	9,400,407.14	264,494.43
	14,489,124.25	15,413,106.38	923,982.13

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash	XXXXXXXXXXXX	28,817,738.40
Amount to be Raised by Taxation:	XXXXXXXXXXXX	XXXXXXXXXXXX
Local District School Tax	9,683,668.00	XXXXXXXXXXXX
Regional School Tax		XXXXXXXXXXXX
Regional High School Tax	3,916,781.00	XXXXXXXXXXXX
County Taxes	6,597,912.04	XXXXXXXXXXXX
Due County for Added and Omitted Taxes	20,398.39	XXXXXXXXXXXX
Special District Taxes		XXXXXXXXXXXX
Municipal Open Space Tax		XXXXXXXXXXXX
Reserve for Uncollected Taxes	XXXXXXXXXXXX	801,428.17
Deficit in Required Collection of Current Taxes (or)	XXXXXXXXXXXX	
Balance for Support of Municipal Budget (or)	9,400,407.14	XXXXXXXXXXXX
*Excess Non-Budget Revenue (see footnote)		XXXXXXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	XXXXXXXXXXXX	
	29,619,166.57	29,619,166.57

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2018
MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or (Deficit)
Cleans Community Program	29,763.23	29,763.23	0.00
Donations - All War Memorial			
Donations - Cleans Community Program			
Donations - Compassionate Science			
Donations - Shuttle Bus			
NJ Clean Energy Direct Install Program			
Recreation Enhancement			
Recycling Tonnage Grant			
Shared Services			
Sustainable New Jersey			
TOTAL	29,763.23	29,763.23	0.00

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____ Maria Fasulo _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	14,459,361.02
2018 Budget - Added by N.J.S.A. 40A:4-87	29,763.23
Appropriated for 2018 (Budget Statement Item 9)	14,489,124.25
Appropriated for 2018 Emergency Appropriation (Budget Statement Item 9)	14,489,124.25
Total General Appropriations (Budget Statement Item 9)	14,489,124.25
Add: Overexpenditures (see footnote)	
Total Appropriations and Overexpenditures	14,489,124.25
Deduct Expenditures:	
Paid or Charged [Budget Statement Item (L)]	13,137,620.90
Paid or Charged - Reserve for Uncollected Taxes	801,428.17
Reserved	504,052.86
Total Expenditures	14,443,101.93
Unexpended Balances Cancelled (see footnote)	46,022.32

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled."

SCHEDEULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2018 OPERATION
CURRENT FUND

	Debit	Credit
Cancellation of Accounts Payable		1,640.00
Cancelation of Reserves for Federal and State Grants (Credit)		
Cancellation of Federal and State Grants Receivable (Debit)	78.89	
Creation of Reserves	5,537.97	
Deferred School Tax Revenue: Balance December 31, CY		0.00
Deferred School Tax Revenue: Balance January 1, CY	0.00	
Deficit in Anticipated Revenues: Delinquent Tax Collections	0.00	
Deficit in Anticipated Revenues: Miscellaneous Revenues Anticipated		
Deficit in Anticipated Revenues: Required Collection of Current Taxes	0.00	
Excess of Anticipated Revenues: Delinquent Tax Collections		367,857.00
Excess of Anticipated Revenues: Miscellaneous Revenues Anticipated		291,630.70
Excess of Anticipated Revenues: Required Collection of Current Taxes		264,494.43
Interfund Advances Originating in CY (Debit)	218,940.36	
Miscellaneous Revenue Not Anticipated		326,108.01
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property		
Prior Year Reserves Liquidated		
Prior Years Interfunds Returned in CY (Credit)		2,260.18
Refund of Prior Year Revenue (Debit)	19,780.68	
Sale of Municipal Assets (Credit)		
Senior Citizen Deductions Disallowed - Prior Year Taxes (Debit)	4,074.66	
Statutory Excess in Reserve for Dog Fund Expenditures (Credit)		
Unexpended Balances of CY Budget Appropriations		46,022.32
Unexpended Balances of PY Appropriation Reserves (Credit)		605,971.98
Surplus Balance	1,657,572.06	xxxxxxxxxxxx
Deficit Balance	xxxxxxxxxxxx	
	1,905,984.62	1,905,984.62

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Insurance Dividends	48,362.43
Ground Rentals	4,900.00
Zoning Application Fee	253.00
Nextel Prior Year Revenue	436.59
Additional Shared Services not anticipated	28,914.51
Police Outside Services Reserve Canceled-Due from Trust-Other Fund	7,032.31
Interest Earned on deposits-Due from Dog Fund	262.81
Interest Earned on deposits-Due from General Capital	7,437.40
Interest earned on Deposits-Due from Trust -Other Fund	2,490.03
Voided Checks	3,424.92
2% Administration Fee for Senior and Veteran Deductions	3,088.51
DMV Inspections	3,547.57
Duplicate Bills	523.00
Handicap Parking	50.00
Interest on Investments and Deposits	23,261.42
Miscellaneous	9,506.76
Police Discovery	10.00
Property Maintenance/Violations	103,436.49
Recycling Reimbursement	7,666.22
Refund Prior Year Expenditures	28,838.59
Refunds	1,168.16
Restitution	609.55
Returnrd Check Fee	180.00
Sale of Property	7,360.02
Sevice Agreements	4,827.18
Statutory Excess in Reserve for Dog Fund Expenditures	3,233.00
Subdivision and site Plan	1,720.00
Tax Sale Cost	23,357.54
Various Fees	210.00
Yard sale Fees	
Total Amount of Miscellaneous Revenues Not Anticipated	\$326,108.01

SURPLUS – CURRENT FUND
YEAR 2018

	Debit	Credit
Balance January 1, CY (Credit)		2,317,726.64
Amount Appropriated in the CY Budget - Cash	1,045,000.00	
Amount Appropriated in the CY Budget - with Prior Written Consent of Director of Local Government Services		
Excess Resulting from CY Operations		1,657,572.06
Miscellaneous Revenue Not Anticipated: Payments in Lieu of Taxes on Real Property (Credit)		
Surplus Balance - To Surplus		
Balance December 31, 2018	2,930,298.70	xxxxxxxxxx
	3,975,298.70	3,975,298.70

ANALYSIS OF BALANCE DECEMBER 31, 2018
(FROM CURRENT FUND – TRIAL BALANCE)

Cash	4,175,966.33
Investments	
Sub-Total	4,175,966.33
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,246,784.96
Cash Surplus	2,929,181.37
Deficit in Cash Surplus	
Other Assets Pledged to Surplus	
Due from State of N.J. Senior Citizens and Veterans	
Deduction	0.00
Deferred Charges #	1,117.33
Cash Deficit	0.00
Total Other Assets	1,117.33
	2,930,298.70

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES – 2018 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$29,335,975.11
2.	Amount of Levy Special District Taxes	\$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	\$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	\$90,577.97
5a.	Subtotal 2018 Levy	<u>\$29,426,553.08</u>
5b.	Reductions due to tax appeals **	\$
5c.	Total 2018 Tax Levy	\$29,426,553.08
6.	Transferred to Tax Title Liens	\$3,389.81
7.	Transferred to Foreclosed Property	\$
8.	Remitted, Abated or Canceled	\$40,264.92
9.	Discount Allowed	\$
10.	Collected in Cash: In 2017 In 2018*	<u>\$307,060.03</u> <u>\$27,927,862.75</u> <u>\$424,407.38</u>
	Homestead Benefit Revenue	\$158,408.24
	State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	<u>\$28,817,738.40</u>
	Total to Line 14	\$28,817,738.40
11.	Total Credits	\$28,861,393.13
12.	Amount Outstanding December 31, 2018	\$565,159.95
13.	Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	<u>97.9311</u>

**Note: Did Municipality Conduct Accelerated Tax Sale or Tax Levy
Sale?**

No

14.	Calculation of Current Taxes Realized in Cash: Total of Line 10	\$28,817,738.40
	Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$
	To Current Taxes Realized in Cash	\$28,817,738.40

Note A: In showing the above percentage the following should be noted:

Where Item 5 shows \$29,426,553.08, and Item 10 shows \$28,817,738.40, the percentage represented by the cash collections would be \$28,817,738.40 / \$29,426,553.08 or 97.9311. The correct percentage to be shown as Item 13 is 97.9311%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAX LEVY SALE – CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash.....

LESS: Proceeds from Accelerated Tax Sale.....

NET Cash Collected.....

Line 5c Total 2018 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is.....

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash.....

LESS: Proceeds from Tax Levy Sale (excluding premium).....

NET Cash Collected.....

Line 5c Total 2018 Tax Levy.....

Percentage of Collection Excluding Accelerated Tax Sale Proceeds

(Net Cash Collected divided by Item 5c) is.....

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

		Debit	Credit
1	Balance Jan 1, CY: Due From State of New Jersey (Debit)	0.00	
1	Balance Jan 1, CY: Due To State of New Jersey (Credit)		31,080.80
10	Adjustment	1,950.69	
2	Sr. Citizens Deductions Per Tax Billings (Debit)	50,750.00	
3	Veterans Deductions Per Tax Billings (Debit)	107,500.00	
4	Sr. Citizens Deductions Allowed By Tax Collector (Debit)	2,750.00	
7	Sr. Citizens Deductions Disallowed By Tax Collector (Credit)		2,591.76
8	Sr. Citizens Deductions Disallowed By Tax Collector PY Taxes (Credit)		4,074.66
9	Received in Cash from State (Credit)		154,425.34
	Balance December 31, 2018	29,221.87	
		192,172.56	192,172.56

Calculation of Amount to be included on Sheet 22, Item
10- 2018 Senior Citizens and Veterans Deductions
Allowed

Line 2	50,750.00
Line 3	<u>107,500.00</u>
Line 4	<u>2,750.00</u>
Sub-Total	<u>161,000.00</u>
Less: Line 7	<u>2,591.76</u>
To Item 10	<u>158,408.24</u>

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2018		xxxxxxxxxx	0.00
Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals	0.00	xxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2018 Taxes Collected which are Pending State Appeal		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Budget Appropriation		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2018			xxxxxxxxxx
Taxes Pending Appeals*		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018

Margaret Sandrock
Signature of Tax Collector
T-1465 4/26/2019
License # Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance January 1, 2018		868,570.27	xxxxxxxxxxxx
A. Taxes	790,492.73	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	78,077.54	xxxxxxxxxxxx	xxxxxxxxxxxx
2. Cancelled			
A. Taxes		xxxxxxxxxxxx	2,256.95
B. Tax Title Liens		xxxxxxxxxxxx	
3. Transferred to Foreclosed Tax Title Liens:			
A. Taxes		xxxxxxxxxxxx	
B. Tax Title Liens		xxxxxxxxxxxx	
4. Added Taxes		10,229.42	xxxxxxxxxxxx
5. Added Tax Title Liens			xxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year)			
A. Taxes - Transfers to Tax Title Liens		xxxxxxxxxxxx	
B. Tax Title Liens - Transfers from Taxes			xxxxxxxxxxxx
7. Balance Before Cash Payments		xxxxxxxxxxxx	876,542.74
8. Totals		878,799.69	878,799.69
9. Collected:		xxxxxxxxxxxx	797,857.00
A. Taxes	796,948.27	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	908.73	xxxxxxxxxxxx	xxxxxxxxxxxx
10. Interest and Costs - 2018 Tax Sale			xxxxxxxxxxxx
11. 2018 Taxes Transferred to Liens		3,389.81	xxxxxxxxxxxx
12. 2018 Taxes		565,159.95	xxxxxxxxxxxx
13. Balance December 31, 2018		xxxxxxxxxxxx	647,235.50
A. Taxes	566,676.88	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	80,558.62	xxxxxxxxxxxx	xxxxxxxxxxxx
14. Totals		1,445,092.50	1,445,092.50

15. Percentage of Cash Collections to Adjusted Amount Outstanding

(Item No. 9 divided by Item No. 7) is 91.0232

16. Item No. 14 multiplied by percentage shown above is 589,134.46 and represents the maximum amount that may be anticipated in 2019.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Adjustment to Assessed Valuation (Credit)		
Adjustment to Assessed Valuation (Debit)		
Foreclosed or Deeded in CY: Tax Title Liens (Debit)		
Foreclosed or Deeded in CY: Taxes Receivable (Debit)		
Sales: Cash* (Credit)		
Sales: Contract (Credit)		
Sales: Gain on Sales (Debit)		
Sales: Loss on Sales (Credit)		
Sales: Mortgage (Credit)		
Balance December 31, 2018	xxxxxxxxxxxx	

CONTRACT SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxxxx	

MORTGAGE SALES

	Debit	Credit
Balance January 1, CY (Debit)	0.00	
Collected * (Credit)		
CY Sales from Foreclosed Property (Debit)		
Balance December 31, 2018	xxxxxxxxxxxx	

Analysis of Sale of Property: _____ \$

*Total Cash Collected in 2018

Realized in 2018 Budget

To Results of Operation

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to
N.J.S.A. 40A:4-55, N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13)

Caused By	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Overexpenditure	\$	\$0.00	\$1,117.33	\$1,117.33
Appropriation Reserve				
Animal Control Fund	\$0.00	\$	\$	\$
Capital -	\$0.00	\$	\$	\$
Emergency Authorization - Municipal	\$55,228.22	\$55,228.22	\$	\$0.00
Trust Assessment	\$0.00	\$	\$	\$
Trust Other	\$0.00	\$	\$	\$
 Subtotal Current Fund	 \$55,228.22	 \$55,228.22	 \$1,117.33	 \$1,117.33
Subtotal Trust Fund	\$0.00	\$	\$	\$
Subtotal Capital Fund	\$0.00	\$	\$	\$
 Total Deferred Charges	 \$55,228.22	 \$55,228.22	 \$1,117.33	 \$1,117.33

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH
HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR
N.J.S.A. 40A:2-51**

Date	Purpose	Amount
		\$

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT
SATISFIED**

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year
			\$	2019

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICI- PAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Revision and Codification of Ordinances	25,000.00	5,000.00	5,000.00	5,000.00		0.00
	Totals	25,000.00	5,000.00	5,000.00	5,000.00	0.00	0.00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page.

Maria Fasulo
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS/BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2017	Reduced in 2018		Balance Dec. 31, 2018
					By 2018 Budget	Cancelled by Resolution	
	Totals						

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55 et seq. and N.J.S.A 40A:4-55.13 et seq. are recorded on this page.

Maria Fasulo
 Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column Balance Dec. 31, 2018 must be entered here and then raised in the 2019 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		1,500,000.00	
Cancelled (Debit)			
Issued (Credit)			
Paid (Debit)	200,000.00		
Outstanding Dec. 31, 2018	1,300,000.00	xxxxxxxxxx	
	1,500,000.00	1,500,000.00	
2019 Bond Maturities – General Capital Bonds			\$200,000.00
2019 Interest on Bonds		36,250.00	

ASSESSMENT SERIAL BONDS

Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – General Capital Bonds			\$
2019 Interest on Bonds			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
MUNICIPAL GREEN ACRES TRUST LOAN**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Outstanding Dec. 31,2018	0.00	xxxxxxxxxxxx	
	0.00	0.00	
2019 Loan Maturities			\$
2019 Interest on Loans			\$
Total 2019 Debt Service for Loan			\$

GREEN ACRES TRUST LOAN

Outstanding January 1, CY (Credit)		47,009.56	
Issued (Credit)			
Paid (Debit)	10,085.82		
Outstanding Dec. 31,2018	36,923.74	xxxxxxxxxxxx	
	47,009.56	47,009.56	
2019 Loan Maturities			\$10,288.54
2019 Interest on Loans		\$687.29	
Total 2019 Debt Service for Loan			\$10,975.83

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2018 DEBT SERVICE FOR LOANS**

NJEIT

	Debit	Credit	2019 Debt Service
Outstanding January 1, 2018		4,630,097.40	
Issued			
Savings Credit Prin		33,029.88	
Savings Credit Int		17,183.88	
Paid	595,600.52		
Outstanding December 31, 2018	4,084,710.64		
2019 Loan Maturities			578,038.12
2019 Interest on Loans			105,566.12
Total 2019 Debt Service for Loan			683,604.24

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Bond Maturities – Term Bonds			\$
2019 Interest on Bonds			\$

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding Dec. 31, 2018		xxxxxxxxxx	
2019 Interest on Bonds			
2019 Bond Maturities – Serial Bonds			
Total “Interest on Bonds – Type 1 School Debt Service”			

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total				

2019 INTEREST REQUIREMENT – CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2018	2019 Interest Requirement
	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
3:04-18 Reconstruction of Roads including Kennedy Blvd	523,875.00	8/17/2018	523,875.00	8/16/2019	1.93		10,110.79	8/16/2019
5:12-18 Purchase of Various Equipment and Improvements	931,000.00	8/16/2019	931,000.00	8/16/2019	1.93		17,968.30	8/16/2019
10:17-11 Acquisition of Firefighter Turnout Gear	23,750.00	8/22/2013	9,300.00	8/16/2019	1.93	2,638.89	179.49	8/16/2019
2:05-17 Reconstruction and/or Paving of Various Roads	452,637.00	8/18/2017	381,300.00	8/16/2019	1.93		7,359.09	8/16/2019
2:2-14 Reconstruction and Installation of Drainage Pipe	380,000.00	8/20/2014	198,700.00	8/16/2019	1.93	42,222.22	3,834.91	8/16/2019
3:3-15 Reconstruction and Rehabilitation of Various Roads	589,000.00	8/20/2015	440,450.00	8/16/2019	1.93	65,444.44	8,500.69	8/16/2019
3:8-16 Purchase of Trash Truck	195,000.00	8/19/2016	167,000.00	8/16/2019	1.93	21,666.67	3,223.10	8/16/2019
4:3-13 Reconstruction and Rehabilitation of Various Roads	497,800.00	8/22/2013	190,300.00	8/16/2019	1.93	55,311.11	3,672.79	8/16/2019
4:4-15 Purchase of Software and Equipment	24,510.00	8/20/2015	21,350.00	8/16/2019	1.93	2,723.33	412.06	8/16/2019
4:5-14 Various Improvements and Equipment Acquisition	475,000.00	8/20/2014	243,000.00	8/16/2019	1.93	52,777.78	4,689.90	8/16/2019
5:10-17 Acquisition of Capital Improvements	675,450.00	8/18/2017	675,450.00	8/16/2019	1.93		13,036.19	8/16/2019
5:11-16 Purchase of Various Equipment and Improvements	371,450.00	8/19/2016	311,450.00	8/16/2019	1.93	21,621.07	6,010.99	8/16/2019
5:12-16 Purchase of New Ladder Fire Truck and Apparatus	400,000.00	8/19/2016	400,000.00	8/16/2019	1.93	21,052.63	7,720.00	8/16/2019
5:12-16 Purchase of New Ladder Fire Truck and Apparatus	431,250.00	8/18/2017	431,250.00	8/16/2019	1.93		8,323.13	8/16/2019
5:7-12 Improvements to the Municipal Building	45,000.00	10/17/2012	27,100.00	8/16/2019	1.93	5,000.00	523.03	8/16/2019

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
5:8-12 Reconstruction and Rehabilitation of Various Roads	278,750.00	8/18/2017	130,364.48	8/16/2019	1.93	30,972.22	2,516.03	8/16/2019
5:8-12 Reconstruction and Rehabilitation of Various Roads	56,935.52	8/18/2017	56,935.52	8/16/2019	1.93		1,098.86	8/16/2019
6:9-13 Acquisition of Various Vehicles and Equipment	340,100.00	8/22/2013	224,750.00	8/16/2019	1.93	37,788.89	4,337.68	8/16/2019
7:8-15 Purchase of Various Vehicles and Equipment	427,500.00	8/19/2016	427,500.00	8/16/2019	1.93	47,500.00	8,250.75	8/16/2019
9:12-14 Building Improvements	70,000.00	8/18/2017	70,000.00	8/16/2019	1.93		1,351.00	8/16/2019
	7,189,007.52	xxxxxxxxxx	5,861,075.00	xxxxxxxxxx	xxxxxxxxxx	406,719.25	113,118.78	xxxxxxxxxx

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	
			XXXXXXXXXX		XXXXXXXXXX	XXXXXXXXXX		XXXXXXXXXX

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance – January 1, 2018		2018 Authorizations	Refunds, Transfers, & Encumbrances	Expended	Authorizations Canceled	Balance – December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
3:14-18,10:15-18 Various Capital Improvements			968,590.00		327,851.75		117,763.25	522,975.00
5:12-18 Acquisition of Various Equipment & Improvements			980,120.00		378,545.90			601,574.10
10:16-18 Acquisition of a Trash Truck			200,000.00				10,000.00	190,000.00
9:11-12-2 Acquisition of Utility Truck, Fire Turnout Gear, License Plate Reader, and Software	4,740.41	0.00					4,740.41	
11:19-16 Construction and Installation of Batting Cage		659.04		107,627.62	107,627.62			659.04
5:10-02 Infrastructure Improvements	227,778.31	0.00					227,778.31	
5:12-16 Purchase of New Ladder Fire Truck and Apparatus	0.00	14,825.60		139,410.00	154,154.80			80.80
5:11-16 Purchase of Various Equipment and Improvements	0.00	114,520.61		35,776.11	71,878.04			78,418.68
7:08-15 Purchase of Various Vehicles and Equipment	0.00	59,775.38						59,775.38
5:8-12 Reconstruction and Rehabilitation of Various Roads	0.00	5,971.58						5,971.58
3:03-15 Reconstruction and Rehabilitation of Various Roads	0.00	16,435.31		5,861.00	16,595.26			5,701.05
6:06-15 Reconstruction of Salem and Morris Avenues	0.00	26,289.32						26,289.32
2:5-17 Reconstruction of Various Roads		299,652.88		178,452.40	477,756.14			349.14
4:4-13 Replacement of Sanitary Sewer Mains	0.00	88,015.43			49,776.38			38,239.05

9:12-14 Various Building Improvements	0.00	23,643.57		1,900.00				25,543.57
5:10-17 Various Capital Improvements and Acquisition	0.00	400,663.23		223,749.11	403,386.92			221,025.42
Total	232,518.72	1,050,451.95	2,148,710.00	692,776.24	1,987,572.81	0.00	360,281.97	1,776,602.13

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		10,627.00
Appropriated to Finance Improvement Authorizations (Debit)	86,586.00	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Received from CY Budget Appropriation * (Credit)		85,000.00
Balance December 31, 2018	9,041.00	xxxxxxxxxx
	95,627.00	95,627.00

* The full amount of the 2018 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation * (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		xxxxxxxxxx

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)
GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Various capital Improvements	968,590.00	524,010.00	27,580.00	27,580.00
Acquisition of various Equipment and Improvements	980,120.00	931,114.00	49,006.00	49,006.00
Acquisition of Trash Truck	200,000.00	190,000.00	10,000.00	10,000.00
Total	2,148,710.00	1,645,124.00	86,586.00	86,586.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is **LESS** than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR – 2018

	Debit	Credit
Balance January 1, CY (Credit)		27,209.90
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous - Premium on Sale of Serial Bonds (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018	27,209.90	xxxxxxxxxx
	27,209.90	27,209.90

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2018 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A) _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2019 _____
4. Amount of Interest on Bonds with a Covenant - 2019 Requirement _____
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here to item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY
IMPORTANT!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2018 was	29,426,553.08
2. Amount of Item 1 Collected in 2018 (*)	<u>28,817,738.40</u>
3. Seventy (70) percent of Item 1	<u>20,598,587.16</u>

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2018?

Answer YES or NO:

Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?

Answer YES or NO:

Yes

If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended?

Answer YES or NO:

No

D.

1. Cash Deficit 2017	0.00
2a. 2017 Tax Levy	_____
2b. 4% of 2017 Tax Levy for all purposes:	_____
3. Cash Deficit 2018	_____
4. 4% of 2018 Tax Levy for all purposes:	0.00

E.

<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$0.00	\$	\$
2. County Taxes	\$	\$20,398.39	\$20,398.39
3. Amounts due Special Districts	\$0.00	\$0.00	\$
4. Amounts due School Districts for Local School Tax	\$	\$2.50	\$2.50

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2018,
please observe instructions of Sheet 2.

Balance Sheet - Water Utility Operating Fund Assets
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Cash:		
Cash	1,651,503.98	
Sub Total Cash	<u>1,651,503.98</u>	
Investments:		
Accounts Receivable:		
Utility Consumer Account Receivable	100,523.43	
Sub Total Accounts Receivable	<u>100,523.43</u>	
Interfunds Receivable:		
Due Trust Other Fund	22,812.10	
Due from Bank	3,271.00	
Sub Total Interfunds Receivable	<u>26,083.10</u>	
Deferred Charges		
Deferred Charges	100,000.00	
Sub Total Deferred Charges	<u>100,000.00</u>	
Total Assets	<u>1,878,110.51</u>	

Balance Sheet - Water Utility Operating Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	2018	
Liabilities:		
Appropriation Reserves	66,214.22	
Rent Overpayments	1,818.55	
Revolving Fund for Inventory Purchases	65,020.00	
Accrued Interest on Bonds, Loans and Notes	23,937.49	
Prepaid Rents	104,307.92	
Due Water Utility Capital Fund	517,703.86	
Due Current Fund	330,044.96	
Due General Capital	424.50	
Total Liabilities	<u>1,109,471.50</u>	
Fund Balance:		
Reserve for Consumer Accounts Receivable	100,523.43	
Reserve for Receivables and Other Assets	3,271.00	
Fund Balance	664,844.58	
Total Utility Fund	<u>1,878,110.51</u>	

Balance Sheet - Water Utility Capital Fund Assets
AS OF DECEMBER 31, 2018

	<u>2018</u>	
Cash:		
Sub Total Cash	0.00	
Accounts Receivable:		
Fixed Capital	3,901,081.69	
Fixed Capital Authorized and Uncomplete	4,505,000.00	
Due Water Utility Operating Fund	517,703.86	
Sub Total Accounts Receivable	8,923,785.55	
Total Assets	8,923,785.55	

Balance Sheet - Water Utility Capital Fund Liabilities, Reserves & Fund Balance
AS OF DECEMBER 31, 2018

	<u>2018</u>
Liabilities:	
Improvement Authorizations - Unfunded	1,394,698.77
Bond Anticipation Notes Payable	3,255,000.00
Loans Payable	27,570.69
Reserve for Preliminary Expense	100,000.00
Reserve for Encumbrances	150,000.00
Capital Improvement Fund	41,701.09
Due General Capital Fund	30,000.00
Reserve for Amoritzation	3,843,207.16
Reserve for Deferred Amoritzation	81,607.84
Total Liabilities	<u>8,923,785.55</u>
Total Liabilities, Reserves & Fund Balance:	
Total Liabilities, Reserves and Surplus	<u>8,923,785.55</u>

Balance Sheet - Water Utility Assessment Fund
AS OF DECEMBER 31, 2018

2018

Assets:

Liabilities and Reserves:

Liabilities, Reserves, and Fund Balance:

**Analysis of Water Utility Assessment Trust Cash and Investments
Pledged to Liabilities and Surplus**

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017	Receipts			Disbursements	Balance Dec. 31, 2018
		Assessments and Liens	Operating Budget	Other		
Assessment Serial Bond Issues:						
Assessment Bond Anticipation Notes						
Trust Surplus	0.00					0.00
Other Liabilities						
Trust Surplus						
Less Assets "Unfinanced"						
Total	0.00					0.00

Schedule of Water Utility Budget - 2018
Budget Revenues

Source	Budget	Received in Cash	Excess or Deficit
Operating Surplus Anticipated	10,000.00	10,000.00	0.00
Operating Surplus Anticipated with Consent of Director of Local Govt. Services			
Rents	1,080,000.00	1,235,563.61	155,563.61
Miscellaneous Revenue Anticipated	5,000.00	41,011.70	36,011.70
Miscellaneous			
Added by N.J.S.A. 40A:4-87: (List)			
Subtotal Additional Miscellaneous Revenues			
Subtotal	1,095,000.00	1,286,575.31	191,575.31
Deficit (General Budget)	1,095,000.00	1,286,575.31	191,575.31

Statement of Budget Appropriations

Appropriations	
Adopted Budget	1,095,000.00
Emergency	100,000.00
Total Appropriations	1,195,000.00
Add: Overexpenditures	
Total Overexpenditures	
Total Appropriations & Overexpenditures	1,195,000.00
Deduct Expenditures	
Paid or Charged	1,123,180.54
Reserved	66,214.22
Surplus	
Total Surplus	
Total Expenditure & Surplus	1,189,394.76
Unexpended Balance Cancelled	5,605.24

Statement of 2018 Operation Water Utility

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2018 budget year Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

Section 1:

Revenue Realized	1,286,575.31
Miscellaneous Revenue Not Anticipated	
2017 Appropriation Reserves Canceled	16,661.21
Total Revenue Realized	1,303,236.52
Expenditures	1,189,394.76
Expended Without Appropriation	
Cash Refund of Prior Year's Revenue	
Overexpenditure of Appropriation Reserves	
Total Expenditures	1,189,394.76
Less: Deferred Charges Included in Above "Total Expenditures"	100,000.00
Total Expenditures - As Adjusted	1,089,394.76
Excess	213,841.76
Balance of "Results of 2017 Operation"	
Remainder= ("Excess in Operations")	213,841.76
Deficit	
Balance of "Results of 2017 Operation" Remainder= ("Operating Deficit - to Trial Balance")	0.00

Section 2:

The following Item of 2017 Appropriation Reserves Canceled in 2018 Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2017 for an Anticipated Deficit in the Water Utility for: 2017

2017 Appropriation Reserves Canceled in 2018	16,661.21	
Less: Anticipated Deficit in 2017 Budget - Amount Received and Due from Current Fund - If none, check "None" <input checked="" type="checkbox"/>		
*Excess (Revenue Realized)		16,661.21

Results of 2018 Operations – Water Utility

	Debit	Credit
Deficit in Anticipated Revenue		
Excess in Anticipated Revenues		191,575.31
Miscellaneous Revenue Not Anticipated		
Operating Deficit - to Trial Balance		
Unexpended Balances of Appropriations		5,605.24
Unexpended Balances of PY Appropriation Reserves *		16,661.21
Operating Excess	213,841.76	
Operating Deficit		
Total Results of Current Year Operations	213,841.76	213,841.76

Operating Surplus– Water Utility

	Debit	Credit
Balance January 1, CY (Credit)		461,002.82
Amount Appropriated in CY Budget - Cash	10,000.00	
Amount Appropriated in CY Budget with Prior Written Consent of Director of Local Government Services (Debit)		
Excess in Results of CY Operations		213,841.76
Balance December 31, 2018	664,844.58	
Total Operating Surplus	674,844.58	674,844.58

Analysis of Balance December 31, 2018
(From Utility – Trial Balance)

Cash		1,651,503.98
Investments		
Interfund Accounts Receivable		22,812.10
Subtotal		1,674,316.08
Deduct Cash Liabilities Marked with "C" on Trial Balance		1,109,471.50
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		564,844.58
Other Assets Pledged to Operating Surplus*		
Deferred Charges #	100,000.00	
Operating Deficit #		
Total Other Assets		100,000.00
		664,844.58

Schedule of Water Utility Accounts Receivable

Balance December 31, 2017		157,659.46
Increased by:		
Rents Levied		1,186,207.94
Decreased by:		
Collections	1,146,851.13	
Overpayments applied	88,712.48	
Transfer to Utility Lien		
Other	7,780.36	
Balance December 31, 2018		1,243,343.97
		100,523.43

Schedule of Water Utility Liens

Balance December 31, 2017		0.00
Increased by:		
Transfers from Accounts Receivable		
Penalties and Costs		
Other		
Decreased by:		
Collections		
Other		
Balance December 31, 2018	0.00	

Deferred Charges
- Mandatory Charges Only -
Water Utility Fund

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55)

Caused by	Amount Dec. 31, 2017 per Audit Report	Amount in 2018 Budget	Amount Resulting from 2018	Balance as at Dec. 31, 2018
Utility Operating Fund	23,500.00	23,500.00	100,000.00	100,000.00
Total Operating	23,500.00	23,500.00	100,000.00	100,000.00
Total Capital	0.00			

*Do not include items funded or refunded as listed below.

**Emergency Authorizations Under N.J.S.A. 40A:4-47 Which Have Been
Funded or Refunded Under N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

Date	Purpose	Amount

Judgements Entered Against Municipality and Not Satisfied

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2019

**Schedule of Bonds Issued and Outstanding
and 2019 Debt Service for Bonds**
Water UTILITY ASSESSMENT BONDS

	Debit	Credit	2019 Debt Service
Outstanding December 31, 2018	0.00		
	0.00	0.00	
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Water Utility Capital Bonds

	Debit	Credit	2019 Debt Service
Outstanding January 1, CY (Credit)		0.00	
Issued (Credit)			
Paid (Debit)			
Outstanding December 31, 2018			
2019 Bond Maturities – Assessment Bonds			
2019 Interest on Bonds			

Interest on Bonds – Water Utility Budget

2019 Interest on Bonds (*Items)	
Less: Interest Accrued to 12/31/2018 (Trial Balance)	
Subtotal	0.00
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	0.00

List of Bonds Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

**Schedule of Loans Issued and Outstanding
and 2019 Debt Service for Loans**
Water UTILITY LOAN

Loan	Outstanding January 1, 2018	Issued	Paid	Other Description	Other Debit	Other Credit	Outstanding December 31, 2018	Loan Maturities	Interest on Loans
NJEIT	55,000.00		4,254.80	Canceled	23,174.51		27,570.69	27,570.69	1,272.08

Interest on Loans – Water Utility Budget

2019 Interest on Loans (*Items)	1,272.08
Less: Interest Accrued to 12/31/2018 (Trial Balance)	530.03
Subtotal	742.05
Add: Interest to be Accrued as of 12/31/2019	
Required Appropriation 2019	742.05

List of Loans Issued During 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate

Debt Service Schedule for Utility Notes (Other than Utility Assessment Notes)

Title or Purpose of the Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Date Interest Computed to
						For Principal	For Interest	
Electrical Repairs to Water Plant	25,000.00	8/17/2018	25,000.00	8/16/2019	1.93		482.50	8/16/2019
Various Capital Improvements	280,000.00	8/17/2018	280,000.00	8/16/2019	1.93		5,404.00	8/16/2019
Acquisition of Equipment	150,000.00	8/17/2018	150,000.00	8/16/2019	1.93		2,895.00	8/16/2019
Water Tank	2,800,000.00	8/17/2018	2,800,000.00	8/16/2019	1.93		54,040.00	8/16/2019
	3,255,000.00		3,255,000.00			0.00	62,821.50	

Important: If there is more than one utility in the municipality, identify each note.

All notes with an original date of issue of 2016 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTERST ON NOTES – Water UTILITY BUDGET	
2019 Interest on Notes	62,821.50
Less: Interest Accrued to 12/31/2018 (Trial Balance)	23,407.46
Subtotal	39,414.04
Add: Interest to be Accrued as of 12/31/2019	36,537.42
Required Appropriation - 2019	75,951.46

Debt Service Schedule for Utility Assessment Notes

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue	Amount of Note Outstanding Dec. 31, 2018	Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest	

Important: If there is more than one utility in the municipality, identify each note.

Utility Assessment Notes with an original date of issue of December 31, 2016 or prior require one legally payable installment to be budgeted in the 2019 Dedicated Utility Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

Schedule of Capital Lease Program Obligations

Purpose	Amount of Obligation Outstanding Dec. 31, 2018	2019 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB after July 1, 2007			
Subtotal			
Leases approved by LFB prior to July 1, 2007			
Subtotal			
Total			

Schedule of Improvement Authorizations (Utility Capital Fund)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2018		2018 Authorizations	Refunds, Transfers and Encumbrances	Expended	Authorizations Canceled	Balance December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
Electrical Repairs to Water Plant			25,000.00		8,485.20			16,514.80
Various Capital Improvements			280,000.00					280,000.00
Acquisition of Equipment			150,000.00		150,000.00			
Drinking Water Infrastructure	0.00	1,066,699.28			622,161.52			444,537.76
New Water Tank	0.00	1,518,087.96			867,643.49			650,444.47
Replacement of Water Main	0.00	3,201.74						3,201.74
Total	0.00	2,587,988.98	455,000.00	0.00	1,648,290.21	0.00	0.00	1,394,698.77

Water Utility Capital Surplus
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, CY (Credit)		41,701.09
Appropriated to Finance Improvement Authorizations (Debit)		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) (Credit)		
Balance December 31, 2018	41,701.09	41,701.09
	41,701.09	41,701.09

Water Utility Capital Surplus
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, CY (Credit)		0.00
Appropriated to Finance Improvement Authorizations (Debit)		
Received from CY Budget Appropriation (Credit)		
Received from CY Emergency Appropriation * (Credit)		
Balance December 31, 2018		

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

Utility Fund
 CAPITAL IMPROVEMENTS AUTHORIZED IN 2018
 AND
 DOWN PAYMENTS (N.J.S. 40A:2-11)
 UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2018 or Prior Years
Electrical Repairs to Water Plant	25,000.00	25,000.00		
Various Capital Improvements	280,000.00	280,000.00		
Acquisition of Equipment	150,000.00	150,000.00		
	455,000.00	455,000.00	0.00	0.00

Water Utility Capital Fund
Statement of Capital Surplus
 YEAR 2018

	Debit	Credit
Appropriated to CY Budget Revenue (Debit)		
Appropriated to Finance Improvement Authorizations (Debit)		
Balance January 1, CY (Credit)		0.00
Funded Improvement Authorizations Canceled (Credit)		
Miscellaneous (Credit)		
Premium on Sale of Bonds (Credit)		
Balance December 31, 2018		

