



CORRECTIVE ACTION PLAN

BOROUGH OF BELLMAWR

Date of Audit Report: July 25, 2018

Date of Plan: August 23, 2018

FINDING NO. 2017-001

CONDITION

The Borough did not calculate and process health benefits deductions in accordance with state statutes. In addition, amounts reported on the Division of Pensions did not agree to amounts per payroll reports.

CORRECTION ACTION

The Borough has recently purchased new software for payroll which will calculate the health benefit deductions according to state statute. The pension deductions reported to the Division of Pensions did not include the retroactive payroll pension deductions. The CMFO has reported those deductions in 2018.

FINDING NO. 2017-002

CONDITION

Relating to bank reconciliations, the Borough failed to adjust for activity, including interfund transactions not being posted to general ledger.

CORRECTIVE ACTION

Mayor and Council met with the CMFO to discuss the Finding. The CMFO has agreed that she will transfer inter-funds on a monthly basis, posting the transactions to the general ledger.