

# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023 (UNAUDITED)

POPULATION LAST CENSUS 11,707  
 NET VALUATION TAXABLE 2023 814,458,600  
 MUNICODE 0404

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2024**  
**MUNICIPALITIES - FEBRUARY 10, 2024**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

                    BOROUGH                     of                     BELLMAWR                    , County of                     CAMDEN                    

**DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature                     finance@bellmawr.com                      
 Title                     CMFO                    

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, ~~(which I have prepared)~~ or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I,                     Maria Fasulo                    , am the Chief Financial Officer, License #                     N-0754                    , of the                     BOROUGH                     of                     BELLMAWR                    , County of                     CAMDEN                     and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature                     finance@bellmawr.com                      
 Title                     Chief Financial Officer                      
 Address                     21 E Browning Road, Bellmawr, NJ 08031                      
 Phone Number                     856-933-1313                      
 Fax Number                     856-921-2368                    

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **BOROUGH** of **BELLMAWR** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

Robert S. Marrone  
(Registered Municipal Accountant)

Bowman & Company LLP  
(Firm Name)

601 White Horse Pike  
(Address)

Voorhees, NJ  
(Address)

856-435-6200  
(Phone Number)

856-435-0440  
(Fax Number)

Certified by me

this 5th day March, 2024

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

**CERTIFICATION OF QUALIFYING MUNICIPALITY**

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2024.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF BELLMAWR
<b>Chief Financial Officer:</b>	Maria Fasulo
<b>Signature:</b>	fianance@bellmawr.com
<b>Certificate #:</b>	N-0754
<b>Date:</b>	3/5/2024

**CERTIFICATION OF NON-QUALIFYING MUNICIPALITY**

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_  
\_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

<b>Municipality:</b>	BOROUGH OF BELLMAWR
<b>Chief Financial Officer:</b>	
<b>Signature:</b>	
<b>Certificate #:</b>	
<b>Date:</b>	

26-6000079

Fed I.D. #

BOROUGH OF BELLMAWR

Municipality

CAMDEN

County

**Report of Federal and State Financial Assistance  
Expenditures of Awards**

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>436,646.60</u>	\$ <u>1,127,526.17</u>	\$ <u>                    </u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

finance@bellmawr.com  
Signature of Chief Financial Officer

3/5/2024  
Date



NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND  
AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
CASH	5,054,332.69	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	-	17,764.69
<b>Receivables with Full Reserves:</b>		
TAXES RECEIVABLE:		
PRIOR	67,642.53	
CURRENT	372,526.07	
SUBTOTAL	440,168.60	
TAX TITLE LIENS RECEIVABLE	98,811.99	
PROPERTY ACQUIRED FOR TAXES	-	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
Consumer Accounts Receivable	17,812.88	
Revenue Accounts Receivable	10,281.14	
Prepaid Regional High School Tax	6.94	
Due NJDOT Missing Moves	8,857.50	
Due Bellmawr Redevelopment Agency	1,526.00	
Due Bellmawr Board of Education	69,020.67	
Due Water Utility Operating Fund	8,959.39	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
Page Totals:	5,709,777.80	17,764.69

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2023**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	5,709,777.80	17,764.69
APPROPRIATION RESERVES		601,321.10
ENCUMBRANCES PAYABLE		16,583.19
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		21,351.12
PREPAID TAXES		244,904.71
ACCOUNTS PAYABLE		18,794.59
DUE TO STATE:		
MARRIAGE LICENCE		175.00
DCA TRAINING FEES		1,377.00
LOCAL SCHOOL TAX PAYABLE		2.50
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		17,093.07
SPECIAL DISTRICT TAX PAYABLE		-
RESERVE FOR TAX APPEAL		-
PREPAID SEWER RENTS		12,694.76
SEWER OVERPAYMENTS		3,117.31
RESERVE FOR SPECIAL EMERGENCIES		10,416.80
RESERVE FOR RECORDS MANAGEMENT		19,387.67
RESERVE FOR MUNICIPAL RELIEF FUND		126,764.12
DUE BELLMAWR HOUSING		30.00
DUE CAMDEN COUNTY MUNICIPAL UTILITIES AUTHORITY		1,372.45
DUE ANIMAL CONTROL TRUST FUND		148.07
DUE TRUST OTHER FUND		213,523.15
DUE GENERAL CAPITAL FUND		109,715.03
PAGE TOTAL	5,709,777.80	1,436,536.33







**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS  
(Assessment Section Must Be Separately Stated)  
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
<b>ANIMAL CONTROL TRUST FUND</b>		
CASH	2,434.33	
DUE BANK	225.00	
DUE CURRENT FUND	148.07	
DUE TO STATE OF NJ		96.00
RESERVE FOR ANIMAL CONTROL TRUST FUND		2,711.40
<b>FUND TOTALS</b>	<b>2,807.40</b>	<b>2,807.40</b>
<b>ASSESSMENT TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>MUNICIPAL OPEN SPACE TRUST FUND</b>		
CASH	-	
<b>FUND TOTALS</b>	<b>-</b>	<b>-</b>
<b>LOSAP TRUST FUND</b>		
CASH	-	
INVESTMENTS	298,209.26	
RESERVE FOR LOSAP		298,209.26
<b>FUND TOTALS</b>	<b>298,209.26</b>	<b>298,209.26</b>











## ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

\*Show as red figure











**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Bullet Proof Bullet Proof Vest Partnership Grant			9,146.78	9,146.78		-
Homeland Security Grant	77,555.96		76,795.00			760.96
FEMA - Assistance to Firefighters Grant			3,414.29	25,000.00		21,585.71
Community Development Block Grant				310,000.00		310,000.00
American Rescue Plan Firefighters Grant				34,000.00		34,000.00
Cleans Community Program			27,330.02	27,330.02		-
Body Armor Replacement Fund			1,971.73	1,971.73		-
Municipal Alliance on Alcoholism and Drug Abuse	18,864.05		3,021.91	6,340.00		22,182.14
Municipal Alliance - DMHAS Youth Leadership Grant	3,000.00			3,000.00		6,000.00
Sustainable New Jersey	5,000.00					5,000.00
Local Recreation Improvement Grant				100,000.00		100,000.00
Recycling Tonnage Grant			14,916.18	14,916.18		-
Safe and Secure Communities Program			11,070.00	11,070.00		-
Camden County Recreation Enhancement			25,000.00	25,000.00		-
Recreation Enhancement (Basketball Rebuild)	25,000.00		25,000.00			-
Opioid Settlement			10,635.70	10,635.70		-
Stormwater Assistance Grant			15,000.00	15,000.00		-
Spotted Lanterfly Grant				15,000.00		15,000.00
						-
<b>PAGE TOTALS</b>	<b>129,420.01</b>	<b>-</b>	<b>223,301.61</b>	<b>608,410.41</b>	<b>-</b>	<b>514,528.81</b>



**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	132,820.01	-	240,104.65	625,213.45	-	517,928.81
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
<b>TOTALS</b>	132,820.01	-	240,104.65	625,213.45	-	517,928.81

Sheet 10  
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Bulletproof Vest Partnership Program	5.30	3,388.53		573.19			2,820.64
Make It Click Grant	5,842.45						5,842.45
FEMA - SAFER Grant - LOSAP	2,266.46						2,266.46
NJDOT - Direct Connect Program	1,157.71						1,157.71
Distracted Driving Incentive	6,820.00						6,820.00
Stormwater Grant	-						-
American Rescue Plan	-	576,430.11		575,430.00			1,000.11
Body Armor Replacement Fund	3,809.04	1,735.50		5,543.54			1.00
Clean Communities Program	35,903.75		27,330.02	8,880.86			54,352.91
NJ Clean Energy Program - Direct Install Program	860.73						860.73
Drunk Driving Enforcement Fund	4,216.72			715.69			3,501.03
EMPG Exercise Support Program	0.01						0.01
Homeland Security Grant	-			75,700.00	77,555.96		1,855.96
Municipal Alliance on Alcoholism and Drug Abuse	22,322.08	10,925.00		4,297.06			28,950.02
Recycling Tonnage Grant	8,249.70	15,591.18		4,723.07			19,117.81
Body Worn Camera	37,381.00			9,192.00			28,189.00
Sustainable New Jersey	132.63						132.63
Safe and Secure Communities Program	11,070.00	11,070.00					22,140.00
Alcohol Education and Rehabilitation Fund	100.93						100.93
<b>PAGE TOTALS</b>	<b>140,138.51</b>	<b>619,140.32</b>	<b>27,330.02</b>	<b>685,055.41</b>	<b>77,555.96</b>	<b>-</b>	<b>179,109.40</b>

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	140,138.51	619,140.32	27,330.02	685,055.41	77,555.96	-	179,109.40
Donations - Emergency Medical Services	25.00						25.00
Donations - Compassionate Science	99.50						99.50
Donations - All War Memorial Fund	1,100.05						1,100.05
Donations - Park Benches	250.00						250.00
Donations - Recycling Rebate Grant	471.50						471.50
Donations - Police Department	400.00		16,803.04	286.12			16,916.92
Donations - Fireworks	-						-
Donations - Security Cameras in the Park	959.75						959.75
Donations - Shuttle Bus	1,397.90						1,397.90
Donations - Christmas in the Park	98.51						98.51
Recreation Enhancement Grant	2,255.29					2,255.29	-
Camden County Recreation Enhancement	2,534.56	25,000.00	25,000.00	34,469.53			18,065.03
FEMA - Assistance to Firefighters Grant	-	26,190.48					26,190.48
American Rescue Plan Firefighters Grant	-		34,000.00				34,000.00
Community Development Block Grant	-		310,000.00	2,360.00			307,640.00
Local Recreation Improvement Grant	-		100,000.00	99,501.66			498.34
Spotted Laterfly Grant	-		15,000.00				15,000.00
Opioid Settlement	-	13,171.84					13,171.84
PAGE TOTALS	149,730.57	683,502.64	528,133.06	821,672.72	77,555.96	2,255.29	614,994.22

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	149,730.57	683,502.64	528,133.06	821,672.72	77,555.96	2,255.29	614,994.22
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							-
PAGE TOTALS	149,730.57	683,502.64	528,133.06	821,672.72	77,555.96	2,255.29	614,994.22

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	149,730.57	683,502.64	528,133.06	821,672.72	77,555.96	2,255.29	614,994.22
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							-
							-
<b>TOTALS</b>	149,730.57	683,502.64	528,133.06	821,672.72	77,555.96	2,255.29	614,994.22

Sheet 11  
Totals

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Bulletproof Vest Partnership Grant	1,268.13	3,388.53			9,146.78	7,026.38
American Rescue Plan	576,430.11	576,430.11				0.00
FEMA - Assistance to Firefighters	-	25,000.00			25,000.00	-
Body Armor Replacement Fund	1,735.50	1,735.50			1,971.73	1,971.73
Community Development Block Grant	-	310,000.00			310,000.00	-
Recycling Tonnage Grant	675.00	15,591.18			14,916.18	-
American Rescue Plan Firefighters Grant	-	34,000.00			34,000.00	-
Safe and Secure Communities Program	11,070.00	11,070.00			11,070.00	11,070.00
Opioid Settlement	13,171.84	13,171.84			10,635.70	10,635.70
Clean Communities	-	27,330.02			27,330.02	-
Municipal Alliance	-	6,340.00			6,340.00	-
Camden County Recreation Enhancement	25,000.00	50,000.00			25,000.00	-
Spotted Lanternfly Grant	-	15,000.00			15,000.00	-
Local Recreation Grant	-	100,000.00			100,000.00	-
Municipal Alliance - DMHAS Youth Leadership	-	3,000.00			3,000.00	-
Private Donations - Police	-	16,803.04			16,803.04	-
Stormwater Assistance Grant	-				15,000.00	15,000.00
	-					-
<b>TOTALS</b>	<b>629,350.58</b>	<b>1,208,860.22</b>	<b>-</b>	<b>-</b>	<b>625,213.45</b>	<b>45,703.81</b>

Sheet 12  
Totals

## \*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	2.50
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	10,110,130.00
Paid	10,110,130.00	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	2.50	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
	10,110,132.50	10,110,132.50

\* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

## REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

## REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	(4.48)
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	4,039,738.00
Paid	4,039,740.46	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(6.94)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	4,039,733.52	4,039,733.52

## COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	76,641.13
2023 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	6,201,906.35
County Library	XXXXXXXXXX	403,889.28
County Health	XXXXXXXXXX	
County Open Space Preservation	XXXXXXXXXX	187,779.15
Due County for Added and Omitted Taxes	XXXXXXXXXX	17,093.07
Paid	6,870,215.91	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	17,093.07	XXXXXXXXXX
	6,887,308.98	6,887,308.98

## SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire -	XXXXXXXXXX	XXXXXXXXXX
Sewer -	XXXXXXXXXX	XXXXXXXXXX
Water -	XXXXXXXXXX	XXXXXXXXXX
Garbage -	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2023 Levy	XXXXXXXXXX	-
Paid		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

Footnote: Please state the number of districts in each instance.

# STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,335,000.00	2,335,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	5,210,219.42	5,804,504.10	594,284.68
Added by N.J.S.A. 40A:4-87 (List on 17a)	583,669.58	583,669.58	-
			-
			-
<b>Total Miscellaneous Revenue Anticipated</b>	<b>5,793,889.00</b>	<b>6,388,173.68</b>	<b>594,284.68</b>
Receipts from Delinquent Taxes	350,000.00	776,164.24	426,164.24
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	9,805,511.55	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax		xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	9,805,511.55	10,486,697.88	681,186.33
	<b>18,284,400.55</b>	<b>19,986,035.80</b>	<b>1,701,635.25</b>

## ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	30,624,253.67
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	10,110,130.00	xxxxxxxxxx
Regional School Tax	-	xxxxxxxxxx
Regional High School Tax	4,039,738.00	xxxxxxxxxx
County Taxes	6,793,574.78	xxxxxxxxxx
Due County for Added and Omitted Taxes	17,093.07	xxxxxxxxxx
Special District Taxes	-	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	822,980.06
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	10,486,697.88	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	<b>31,447,233.73</b>	<b>31,447,233.73</b>





## STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		17,700,730.97
2023 Budget - Added by N.J.S.A. 40A:4-87		583,669.58
Appropriated for 2023 (Budget Statement Item 9)		18,284,400.55
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		18,284,400.55
Add: Overexpenditures (see footnote)		
Total Appropriations and Overexpenditures		18,284,400.55
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	16,860,097.31	
Paid or Charged - Reserve for Uncollected Taxes	822,980.06	
Reserved	601,321.10	
Total Expenditures		18,284,398.47
Unexpended Balances Canceled (see footnote)		2.08

**FOOTNOTES - RE: OVEREXPENDITURES**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

## SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2023 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	594,284.68
Delinquent Tax Collections	XXXXXXXXXX	426,164.24
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	681,186.33
Unexpended Balances of 2023 Budget Appropriations	XXXXXXXXXX	2.08
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	350,247.23
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2022 Appropriation Reserves	XXXXXXXXXX	217,547.72
Prior Years Interfunds Returned in 2023	XXXXXXXXXX	30,763.95
Statutory Excess in Animal Control Fund		224.99
Liquidation of Other Reserves		5,616.40
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2023	-	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2023	7,233.89	XXXXXXXXXX
Creation of Other Reserves	42,968.29	
Prior Year Senior Citizens and Veterans Disallowed	708.33	
Refund of Prior Year Revenue	475.48	
Cancellation of Grants Receivable	22,744.71	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	2,231,906.92	XXXXXXXXXX
	2,306,037.62	2,306,037.62

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Interest on Investments and Deposits	72,715.56
Ground Rentals	24,385.00
Duplicate Bills	527.91
Returned Check Fee	20.00
DMV Inspections	202.75
Property Maintenance	73,244.77
Zoning Applications	3,000.00
Showmobile	10,500.00
Variance Fees	260.00
Subdivision & Site Plan	1,150.00
Restitution	406.84
Unclaimed Funds	50.00
Storage Containers	800.00
Sale of Property	35,276.18
Recycling Reimbursement	6,340.76
Cost of Tax Sale	10,262.43
2% Administrative Fee Senior and Veterans Deductions	2,025.83
Cannabis Permit Fee	5,000.00
Refund Prior Year Expenditures	4,012.66
Shared Service Agreements	26,010.24
Fire Recovery	5,752.57
Settlements	26,752.90
Rebates	4,236.88
Stale Dated Checks	7,252.03
Marriage and Civil Union License Fee Waivers	156.00
Miscellaneous	656.27
Traffic Control Administrative Fees	29,249.65
<b>Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)</b>	<b>350,247.23</b>





# ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

## To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 30,624,253.67
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
<b>Net Cash Collected</b>	<b>\$ 30,624,253.67</b>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 31,021,447.20
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.72%</u>

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### (2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 30,624,253.67
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
<b>Net Cash Collected</b>	<b>\$ 30,624,253.67</b>
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 31,021,447.20
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	<u>98.72%</u>

## SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	23,514.69
2. Senior Citizens Deductions Per Tax Billings	33,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	74,000.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	1,750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	1,000.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	708.33
9. Received in Cash from State	XXXXXXXXXX	101,291.67
10.		
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	17,764.69	XXXXXXXXXX
	126,514.69	126,514.69

Calculation of Amount to be included on Sheet 22, Item 10 -  
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	33,000.00	
Line 3	74,000.00	
Line 4	1,750.00	
Sub - Total	108,750.00	
Less: Line 7	1,000.00	
To Item 10, Sheet 22	107,750.00	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		-	-

taxcollector@bellmawr.com  
Signature of Tax Collector

T-8456  
License #

3/5/2024  
Date

## SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		745,770.53	XXXXXXXXXX
A. Taxes	651,853.88	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	93,916.65	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	2,838.59
B. Tax Title Liens		XXXXXXXXXX	43.68
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		194,791.48	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	937,679.74
8. Totals		940,562.01	940,562.01
9. Balance Brought Down		937,679.74	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	776,164.24
A. Taxes	776,164.24	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale			XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		4,939.02	XXXXXXXXXX
13. 2023 Taxes		372,526.07	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	538,980.59
A. Taxes	440,168.60	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	98,811.99	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,315,144.83	1,315,144.83

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is **82.77%**

17. Item No.14 multiplied by percentage shown above is **446,114.23** and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY  
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2023		XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:       \$                   -  
 \*Total Cash Collected in 2023  
 Realized in 2023 Budget                   -  
 To Results of Operation (Sheet 19)       -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
 (Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
 N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
<b>TOTAL DEFERRED CHARGES</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
 FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	



**N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS**  
**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

\_\_\_\_\_  
 Chief Financial Officer

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX	6,420,000.00	
Issued	XXXXXXXXXX		
Paid	780,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	5,640,000.00	XXXXXXXXXX	
	6,420,000.00	6,420,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 690,000.00
2024 Interest on Bonds*		\$ 74,250.00	
<b>ASSESSMENT SERIAL BONDS</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 74,250.00

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
NJEIT LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	1,477,429.48	
Issued	xxxxxxxxxx		
Paid	457,104.78	xxxxxxxxxx	
Refunded			
Outstanding - December 31, 2023	1,020,324.70	xxxxxxxxxx	
	1,477,429.48	1,477,429.48	
2024 Loan Maturities			\$ 393,475.69
2024 Interest on Loans			\$ 34,557.50
Total 2024 Debt Service for NJEIT Loan			\$ 428,033.19
<b>LOAN</b>			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
<b>LOAN</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
<b>TYPE I SCHOOL SERIAL BONDS</b>			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. _____	\$	\$
6. _____	\$	\$

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Ord. 07:08-15/05:13-20 Purchase of Vehicles & Eq	427,500.00	8/19/2016	136,200.00	08/06/24	4.5000%	47,500.00	6,129.00	08/06/24
Ord. 10:13-19/05:13-20 Various Road Improveme	57,639.00	8/7/2023	57,639.00	08/06/24	4.5000%		2,593.76	08/06/24
Ord. 05:14-20 Various Capital Improvements	958,250.00	8/11/2021	958,250.00	08/06/24	4.5000%	43,636.16	43,121.25	08/06/24
Ord. 05:12-21 Various Capital Improvements	779,250.00	8/11/2021	779,250.00	08/06/24	4.5000%	29,033.16	35,066.25	08/06/24
Ord. 08:15-21 Acquisition of Ambulance	175,750.00	8/9/2022	175,750.00	08/06/24	4.5000%		7,908.75	08/06/24
Ord. 10:17-21 Acquisition of Fire Equipment	765,558.00	8/9/2022	765,558.00	08/06/24	4.5000%		34,450.11	08/06/24
Ord. 02:01-22 Reconstruction of Roads	76,000.00	8/9/2022	76,000.00	08/06/24	4.5000%		3,420.00	08/06/24
Ord. 05:07-22 Various Capital Improvements	966,368.00	8/9/2022	966,368.00	08/06/24	4.5000%		43,486.56	08/06/24
Ord. 04:05-23 Various Capital Improvements	995,600.00	8/7/2023	995,600.00	08/06/24	4.5000%		44,802.00	08/06/24
Ord 04:10-20 Various Road Improvements	166,056.00	8/7/2023	166,056.00	08/06/24	4.5000%		7,472.52	08/06/24
Ord. 03:08-21 Reconstruction of Various Roads	26,535.00	8/7/2023	26,535.00	08/06/24	4.5000%		1,194.08	08/06/24
Page Totals	5,394,506.00		5,103,206.00			120,169.32	229,644.28	

Sheet 33

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**Memo: Type 1 School Notes should be separately listed and totaled.**

**\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.**

**All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.**

**(Do not crowd - add additional sheets)**

**\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.**

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	5,394,506.00		5,103,206.00			120,169.32	229,644.28	
PAGE TOTALS	5,394,506.00		5,103,206.00			120,169.32	229,644.28	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	5,394,506.00		5,103,206.00			120,169.32	229,644.28	
PAGE TOTALS	5,394,506.00		5,103,206.00			120,169.32	229,644.28	

Sheet 33 Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>			-	-		-	-	

Sheet 34

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

Sheet  
34a

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Infrastructure Improvements	227,778.31					227,778.31		
Replacement of Sanitary Sewer Mains		38,239.05						38,239.05
Construction and Installation of Batting Cage		659.04						659.04
Various Capital Improvements and Acq. of Equipment	102,691.68				770.00		101,921.68	
Various Capital Improvements	10,706.87	135.00				10,841.87		
Acquisition of Various Equipment & Improvements	91,096.19	114.00				91,210.19		
Acquisition of a Trash Truck	3,603.49					3,603.49		
Stormwater Drainage System Improvements	6,016.72				2,750.00		3,266.72	
Various Capital Improvements and Acq. of Equipment	145,260.91				65,226.82		80,034.09	
Various Road Improvements		47,175.84				47,175.84		
Various Road Improvements		51,854.49			3,085.00			48,769.49
Various Road Improvements		335,352.61			50,023.27			285,329.34
Various Capital Improvements and Acq. of Equipment		177,633.77						177,633.77
Reconstruction of Various Roads		842.01				842.01		
Various Capital Improvements and Acq. of Equipment		345,956.73			4,749.22			341,207.51
Acquisition of an Ambulance		1,764.20				1,764.20		
Acquisition of Fire and Safety Equipment		12,293.00		180,820.62	180,820.62			12,293.00
Reconstruction of Various Roads/Acq. Of Equip.	947,157.41	66,460.86			697,689.69		173,808.58	142,120.00
Various Capital Improvements and Acq. of Equipment		784,969.33			598,508.97			186,460.36
Page Total	1,534,311.58	1,863,449.93	-	180,820.62	1,603,623.59	383,215.91	359,031.07	1,232,711.56

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	1,534,311.58	1,863,449.93	-	180,820.62	1,603,623.59	383,215.91	359,031.07	1,232,711.56
Various Capital Improvements and Acquisition of Equipment			2,953,000.00		996,429.31		960,970.69	995,600.00
<b>PAGE TOTALS</b>	1,534,311.58	1,863,449.93	2,953,000.00	180,820.62	2,600,052.90	383,215.91	1,320,001.76	2,228,311.56

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	1,534,311.58	1,863,449.93	2,953,000.00	180,820.62	2,600,052.90	383,215.91	1,320,001.76	2,228,311.56
<b>PAGE TOTALS</b>	1,534,311.58	1,863,449.93	2,953,000.00	180,820.62	2,600,052.90	383,215.91	1,320,001.76	2,228,311.56

Sheet 35.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	1,534,311.58	1,863,449.93	2,953,000.00	180,820.62	2,600,052.90	383,215.91	1,320,001.76	2,228,311.56
<b>GRAND TOTALS</b>	1,534,311.58	1,863,449.93	2,953,000.00	180,820.62	2,600,052.90	383,215.91	1,320,001.76	2,228,311.56

Sheet 35 Totals

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

### CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Various Capital Improvements and				
Acquisition of Equipment	2,953,000.00	995,600.00	56,970.00	1,900,430.00
Total	2,953,000.00	995,600.00	56,970.00	1,900,430.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	31,950.31
Premium on Sale of Bonds	xxxxxxxxx	304,931.20
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue		xxxxxxxxx
Balance - December 31, 2023	336,881.51	xxxxxxxxx
	336,881.51	336,881.51

**MUNICIPALITIES ONLY**

**IMPORTANT !!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

**A.**

- |   |  |    |                      |
|---|--|----|----------------------|
| 1. Total Tax Levy for Year 2023 was       |  | \$ | <u>31,021,447.20</u> |
| 2. Amount of Item 1 Collected in 2023 (*) |  | \$ | <u>30,624,253.67</u> |
| 3. Seventy (70) percent of Item 1         |  | \$ | <u>21,715,013.04</u> |

(\*) Including prepayments and overpayments applied.

**B.**

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2023?

Answer YES or NO **YES** If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

- C. Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO **NO**

**D.**

- |  |    |    |                                |
|--|----|----|--------------------------------|
| 1. Cash Deficit 2022                     |    | \$ | <u>                    </u>    |
| 2. 4% of 2022 Tax Levy for all purposes: |    |    |                                |
| Levy --                                  | \$ | =  | \$ <u>                    </u> |
| 3. Cash Deficit 2023                     |    | \$ | <u>                    </u>    |
| 4. 4% of 2023 Tax Levy for all purposes: |    |    |                                |
| Levy --                                  | \$ | =  | \$ <u>                    </u> |

**E.**

	<u>Unpaid</u>	<u>2022</u>	<u>2023</u>	<u>Total</u>
1. State Taxes	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
2. County Taxes	\$	<u>                    </u>	\$ <u>17,093.07</u>	\$ <u>17,093.07</u>
3. Amounts due Special Districts	\$	<u>                    </u>	\$ <u>                    </u>	\$ <u>                    </u>
4. Amount due School Districts for School Tax	\$	<u>                    </u>	\$ <u>(4.44)</u>	\$ <u>(4.44)</u>

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

## POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2023  
Operating and Capital Sections

(Separately Stated)

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	1,946,508.17	
Investments		
Due from - Current Fund		
Due from - Water Utility Capital Fund	25,755.30	
<b>Receivables Offset with Reserves:</b>		
Consumer Accounts Receivable	99,130.04	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Emergency	105,000.00	
<b>Cash Liabilities:</b>		
Appropriation Reserves		73,305.50
Encumbrances Payable		120.00
Accrued Interest on Bonds and Notes		147,341.20
Due to - Current Fund		8,959.39
Due to - Trust Other Payroll		237,997.68
Water Rent Prepayments		150,993.10
Water Rent Overpayments		4,142.91
Accounts Payable		2,657.24
Subtotal - Cash Liabilities		625,517.02 "C"
Reserve for Consumer Accounts and Lien Receivable		99,130.04
Fund Balance		1,451,746.45
<b>Total</b>	<b>2,176,393.51</b>	<b>2,176,393.51</b>

(Do not crowd - add additional sheets)







## ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

\*Show as red figure

# SCHEDULE OF WATER UTILITY BUDGET - 2023

## BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	450,000.00	450,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	1,300,000.00	1,861,004.96	561,004.96
Miscellaneous	2,000.00	33,362.10	31,362.10
			-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
			-
			-
Subtotal	1,752,000.00	2,344,367.06	592,367.06
Deficit (General Budget) **			-
	1,752,000.00	2,344,367.06	592,367.06

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxxx
Adopted Budget	1,752,000.00
Added by N.J.S.A. 40A:4-87	
Emergency	105,000.00
<b>Total Appropriations</b>	<b>1,857,000.00</b>
Add: Overexpenditures (See Footnote)	
<b>Total Appropriations and Overexpenditures</b>	<b>1,857,000.00</b>
Deduct Expenditures:	
Paid or Charged	1,783,656.69
Reserved	73,305.50
Surplus (General Budget)**	
<b>Total Expenditures</b>	<b>1,856,962.19</b>
Unexpended Balance Canceled (See Footnote)	37.81

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2023 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	2,344,367.06	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	25,728.78	
Total Revenue Realized		2,370,095.84
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	1,783,656.69	
Reserved	73,305.50	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	1,856,962.19	
Less: Deferred Charges Included in Above "Total Expenditures"	105,000.00	
Total Expenditures - As Adjusted		1,751,962.19
Excess		618,133.65
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	618,133.65	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water Utility for 2022

2022 Appropriation Reserves Canceled in 2023	25,728.78	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		25,728.78

\*\* Items must be shown in same amounts on Sheet 44.

## RESULTS OF 2023 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	592,367.06
Unexpended Balances of Appropriations	XXXXXXXXXX	37.81
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	25,728.78
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	618,133.65	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	618,133.65	618,133.65

## OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	1,283,612.80
Excess in Results of 2023 Operations	XXXXXXXXXX	618,133.65
Amount Appropriated in the 2023 Budget - Cash	450,000.00	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2023	1,451,746.45	XXXXXXXXXX
	1,901,746.45	1,901,746.45

## ANALYSIS OF BALANCE DECEMBER 31, 2023 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		1,946,508.17
Investments		
Interfund Accounts Receivable		25,755.30
Subtotal		1,972,263.47
Deduct Cash Liabilities Marked with "C" on Trial Balance		625,517.02
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,346,746.45
Other Assets Pledged to Surplus:*		
Deferred Charges #	105,000.00	
Operating Deficit #		
Total Other Assets		105,000.00
<b># MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.</b>		1,451,746.45

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022		\$	<u>124,030.96</u>
Increased by:			
Rents Levied		\$	<u>1,836,104.04</u>
Decreased by:			
Collections	\$	<u>1,754,177.50</u>	
Overpayments applied	\$	<u>1,378.83</u>	
Transfer to Liens	\$		
Other	\$	<u>105,448.63</u>	
		\$	<u>1,861,004.96</u>
Balance December 31, 2023		\$	<u><u>99,130.04</u></u>

## SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2022		\$	<u>                    </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u>                    </u>	
Penalties and Costs	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>                    -</u>
Decreased by:			
Collections	\$	<u>                    </u>	
Other	\$	<u>                    </u>	
		\$	<u>                    -</u>
Balance December 31, 2023		\$	<u><u>                    -</u></u>

**DEFERRED CHARGES  
- MANDATORY CHARGES ONLY -  
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1. Emergency Authorization - Municipal*	\$	\$	\$ 105,000.00	\$ 105,000.00
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
<b>Total Operating</b>	\$ -	\$ -	\$ 105,000.00	\$ 105,000.00
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

## UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	<b>REDUCED IN 2023</b>		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
<b>Totals</b>		-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

\_\_\_\_\_  
Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	

2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	

**WATER UTILITY CAPITAL BONDS**

Outstanding - January 1, 2023	XXXXXXXXXX	6,105,000.00	
Issued	XXXXXXXXXX		
Paid	165,000.00	XXXXXXXXXX	
Outstanding - December 31, 2023	5,940,000.00	XXXXXXXXXX	
	6,105,000.00	6,105,000.00	

2024 Bond Maturities - Capital Bonds			\$ 165,000.00
2024 Interest on Bonds		\$ 112,225.00	

**INTEREST ON BONDS - WATER UTILITY BUDGET**

2024 Interest on Bonds (*Items)		\$ 112,225.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)		\$ 51,436.46	
Subtotal		\$ 60,788.54	
Add: Interest to be Accrued as of 12/31/2024		\$ 51,211.46	
Required Appropriation 2024			\$ 112,000.00

**LIST OF BONDS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
WATER UTILITY NJEIT LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	362,466.90	
Issued	xxxxxxxxxx		
Paid	12,629.30	xxxxxxxxxx	
Outstanding - December 31, 2023	349,837.60	xxxxxxxxxx	
	362,466.90	362,466.90	

2024 Loan Maturities			\$ 12,629.30
2024 Interest on Loans		\$ 6,293.76	

**WATER UTILITY LOAN**

Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	

2024 Loan Maturities			\$
2024 Interest on Loans		\$	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2024 Interest on Loans (*Items)		\$ 6,293.76	
Less: Interest Accrued to 12/31/2023 (Trial Balance)		\$	
Subtotal		\$ 6,293.76	
Add: Interest to be Accrued as of 12/31/2024		\$	
Required Appropriation 2024			\$ 6,293.76

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2024 DEBT SERVICE FOR LOANS  
WATER UTILITY LOAN**

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	

2024 Loan Maturities			\$
2024 Interest on Loans		\$	

**WATER UTILITY LOAN**

Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	

2024 Loan Maturities			\$
2024 Interest on Loans		\$	

**INTEREST ON LOANS - WATER UTILITY BUDGET**

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

**LIST OF LOANS ISSUED DURING 2023**

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

## DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. Various Capital Equipment	25,300.00	7/1/2023	25,300.00	8/6/2024	4.50%		1,138.50	8/6/2024
2. Various Capital Improvements	1,050,000.00	8/9/2022	1,050,000.00	8/6/2024	4.50%		47,250.00	8/6/2024
3. Acquisition of an Emergency Generator	300,000.00	8/11/2021	300,000.00	8/6/2024	4.50%	11,177.35	13,500.00	8/6/2024
4. Various Capital Equipment	140,000.00	8/9/2022	140,000.00	8/6/2024	4.50%		6,300.00	8/6/2024
5. Acquisition and Installation of Filtration Syst	850,000.00	8/7/2023	850,000.00	8/6/2024	4.50%		38,250.00	8/6/2024
6. Improvements and Renovations to Water U	500,000.00	8/9/2022	500,000.00	8/6/2024	4.50%		22,500.00	8/6/2024
7. <b>Various Capital Improvements</b>	1,100,000.00	8/7/2023	1,100,000.00	8/6/2024	4.50%		49,500.00	8/6/2024
8. Ion Exchange Resin Filtration System	500,000.00	8/7/2023	500,000.00	8/6/2024	4.50%		22,500.00	8/6/2024
9. Various Capital Improvements	900,000.00	8/7/2023	900,000.00	8/6/2024	4.50%		40,500.00	8/6/2024
<b>TOTAL</b>	<b>5,365,300.00</b>		<b>5,365,300.00</b>			<b>11,177.35</b>	<b>241,438.50</b>	

Sheet 50

**Important: If there is more than one utility in the municipality, identify each note.**

**Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.**

**\* See Sheet 33 for clarifications of "Original Date of Issue".**

**All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.**

**\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

**(Do not crowd - add additional sheets)**

## DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
<b>TOTAL</b>	5,365,300.00		5,365,300.00			11,177.35	241,438.50	

**Important:** If there is more than one utility in the municipality, identify each note.

**Memo:** Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2024 Interest on Notes	\$ 241,438.50
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 95,904.74
Subtotal	\$ 145,533.76
Add: Interest to be Accrued as of 12/31/2024	\$ 143,966.24
Required Appropriation 2024	\$ 289,500.00

(Do not crowd - add additional sheets)





## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023		
	Funded	Unfunded					Funded	Unfunded	
Purchase and Installation of Water Tank	169,473.06	10,450.00			(179,923.06)				
Improvements to Drinking Water Infrastructure	59,216.00	784.00			(60,000.00)				
Various Electrical Supplies to Water Plant	16,514.80				(16,514.80)				
Various Capital Improvements	13,854.29				11,110.00		2,744.29		
Various Capital Improvements		34,701.12			(34,701.12)				
Acquisition of Various Equipment		3,402.00			(3,402.00)				
Various Improvement and Equipment Acquisition	116,388.82				139,613.32	23,224.50			
Various Capital Improvements		1,050,000.00						1,050,000.00	
Acquisition of an Emergency Generator		264,000.00						264,000.00	
Various Capital Improvements		2,448.56			(2,448.56)				
Acquisition and Installation of Filtration System									
Improvements and Renovations to Water Tower		65,715.70			30,595.24			35,120.46	
Various Capital Improvements		1,006,325.00			610,687.40			927,750.00	
Ion Exchange Resin Filtration System			500,000.00		343,647.89			156,352.11	
Various Capital Improvements			900,000.00		22,355.00			345,532.60	
<b>PAGE TOTALS</b>	<b>375,446.97</b>	<b>2,437,826.38</b>	<b>1,400,000.00</b>		<b>(296,989.54)</b>	<b>1,158,008.85</b>	<b>23,224.50</b>	<b>2,744.29</b>	<b>2,778,755.17</b>

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	375,446.97	2,437,826.38	1,400,000.00	(296,989.54)	1,158,008.85	23,224.50	2,744.29	2,778,755.17
PAGE TOTALS	375,446.97	2,437,826.38	1,400,000.00	(296,989.54)	1,158,008.85	23,224.50	2,744.29	2,778,755.17

Sheet 52.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	375,446.97	2,437,826.38	1,400,000.00	(296,989.54)	1,158,008.85	23,224.50	2,744.29	2,778,755.17
PAGE TOTALS	375,446.97	2,437,826.38	1,400,000.00	(296,989.54)	1,158,008.85	23,224.50	2,744.29	2,778,755.17

Sheet 52.2

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	375,446.97	2,437,826.38	1,400,000.00	(296,989.54)	1,158,008.85	23,224.50	2,744.29	2,778,755.17
PAGE TOTALS	375,446.97	2,437,826.38	1,400,000.00	(296,989.54)	1,158,008.85	23,224.50	2,744.29	2,778,755.17

Sheet 52.3

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	375,446.97	2,437,826.38	1,400,000.00	(296,989.54)	1,158,008.85	23,224.50	2,744.29	2,778,755.17
TOTALS	375,446.97	2,437,826.38	1,400,000.00	(296,989.54)	1,158,008.85	23,224.50	2,744.29	2,778,755.17

Sheet  
52.4

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	41,701.09
Received from 2023 Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	41,701.09	XXXXXXXXXX
	41,701.09	41,701.09

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# WATER UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2023 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
Ion Exchange Resin Filtration System	500,000.00	500,000.00		
Various Capital Improvements	900,000.00	900,000.00		
	1,400,000.00	1,400,000.00	-	-

## WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

**2023**

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2023 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-